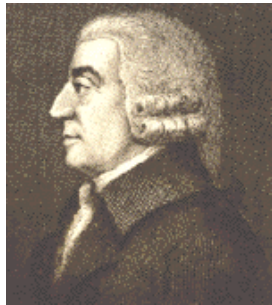


# OLLSUBJECTGUIDES

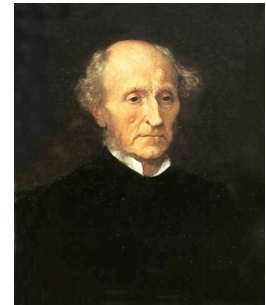
Liberty Fund, Inc.



Adam Smith (1723-1790)



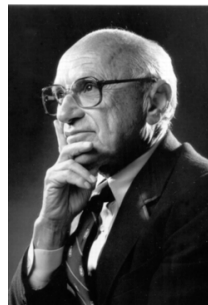
Frédéric Bastiat (1801-1850)



John S. Mill (1806-1873)



L. von Mises (1881-1973)



Milton Friedman (1912-2007)



J. M. Buchanan (1919-2013)

The Online Library of  
Liberty  
<[oll.libertyfund.org](http://oll.libertyfund.org)>

## Economics: <<http://oll.libertyfund.org/groups/42>>

### About the OLL

The *Online Library of Liberty* (OLL) is a project of Liberty Fund, Inc., a private educational foundation established in 1960 to encourage the study of the ideal of a society of free and responsible individuals. The OLL website has a large collection of books and study guides about individual liberty, limited constitutional government, the free market, and peace. The collection is organized into subject areas, schools of thought, topics, and historical periods.

### The Collection

The OLL has considerable resources on Economics and the other Social Sciences. The main collection can be found under the Subject "Economics" <[groups/42](http://oll.libertyfund.org/groups/42)> with additional material in Schools of Thought such as "The Classical School" <[groups/40](http://oll.libertyfund.org/groups/40)> and "The Austrian School" <[groups/8](http://oll.libertyfund.org/groups/8)>; and Topics such as "Free Trade" <[groups/138](http://oll.libertyfund.org/groups/138)> and "Money and Banking" <[groups/43](http://oll.libertyfund.org/groups/43)>.

### The Guide

This guide lists some of the most important books in the OLL on this topic. We hope that it will encourage to explore the OLL collection further.

**"Every individual necessarily labours to render the annual revenue of the society as great as he can. He generally, indeed, neither intends to promote the publick interest, nor knows how much he is promoting it. By (labouring), he intends only his own security; and by directing that industry in such a manner as its produce may be of the greatest value, he intends only his own gain, and he is in this, as in many other cases, led by an invisible hand to promote an end which was no part of his intention."**

*Adam Smith, The Wealth of Nations (1776)*  
<[oll.libertyfund.org/quotes/249](http://oll.libertyfund.org/quotes/249)>

# OLL Subject Guides

## Economics

### Resources on Economics

[URL format: <oll.libertyfund.org/titles/123>]  
Liberty Fund sponsors 2 websites which have economic content:

- **The Library of Economics & Liberty** (Econlib) <www.econlib.org>: EconLog, EconTalk
- **The Online Library of Liberty** (OLL) has material on economics, the social sciences & the humanities.

### OLL Resources

- **Books:** on Economics 441, History 284, Political Theory 567
- **School of Thought:** Utilitarians, Pre-Smithian economists, Public Choice, Austrian, Classical, Manchester schools
- **Topics:** spontaneous order, money & banking, popular political economy, the critique of socialism
- **Debate:** For & Against Malthus
- **Reading Lists:** on Adam Smith, Public Choice
- **Timelines:** the Manchester School, Adam Smith, Ricardo, J.S. Mill, Bastiat
- **Audio:** “The Intellectual Portrait Series” <groups/85>: audio interviews with economists such as Alchian, Bauer, Becker, Buchanan, Coase, Friedman, Harris and Seldon, Hayek, Jasay, Kirzner, Walters, Manne.
- **Lectures:** “The Legacy of Hayek (7 hrs audio) <groups/134>

### Collected Works of Economists

- Scholarly editions of the complete works of David Ricardo <groups/90>, John Stuart Mill <groups/46>, Frédéric Bastiat <titles/2451>.
- Collected Works of Ludwig von Mises <groups/101>, James Buchanan <titles/280>, Arthur Seldon, Israel Kirzner, F.A. Hayek [not online.]

### “Liberty Matters” Online Discussion Forum

- Buchanan, Bastiat, Molinari, Arthur Seldon and the IEA, Mises

### The Classics (pre-20thC)

- Walter Bagehot, Frédéric Bastiat, Jeremy Bentham, Richard Cantillon, John Bates Clark, William Cobbett, Abbé de Condillac, David Hume, William Stanley Jevons, Thomas Robert Malthus, John Ramsay McCulloch, James Mill, John Stuart Mill, David Ricardo, Jean Baptiste Say, Nassau William Senior, Frank William Taussig, Friedrich von Wieser.

### Modern Economists (20thC+)

- James M. Buchanan, Frank A. Fetter, Friedrich Hayek, Paul Heyne, Anthony de Jasay, Israel M. Kirzner, Frank H. Knight, Ludwig M. Lachmann, Ludwig von Mises, Vera Smith, Jacob Viner, Philip H. Wicksteed, Leland B. Yeager.

### Reference

- *The Concise Encyclopedia of Economics* <http://www.econlib.org/library/CEE.html>

### The Best of the OLL: Economics <titles/2465>

- Adam **Smith**, “On Free Trade” (1776) <titles/2473>
- Condillac**, “On Value and Trade” (1776) <titles/2498>
- J.B. **Say**, “Of the Demand or Market for Products” (1819) <titles/2495>
- Frédéric **Bastiat**, “The Petition of the Manufacturers of Candles” (October 1845) <titles/2482>
- Richard **Cobden**, “On the Total and Immediate Repeal of the Corn Laws” (January 1846) <titles/2509>
- F. **Bastiat**, “The Broken Window” (July 1850) <titles/2483>
- F.A. **Hayek**, “The Use of Knowledge in Society” (1945) <titles/2486>
- Leland **Yeager**, “The Positive Case for Free Trade” (1954) <titles/2490>
- M. **Friedman**, “Capitalism and Freedom” (1961) <titles/2492>
- F.A. **Hayek**, “Kinds of Order in Society” (1964) <titles/2493>
- Israel **Kirzner**, “Entrepreneurial Activity and the General Market Process” (1963) <titles/2494>
- Israel **Kirzner**, “Efficiency, Coordination, and the Market Economy” (1963) <titles/2506>
- Norman **Barry**, “Hayek’s Theory of Spontaneous Order I: Economic Orders” (1982) <titles/2507> & <titles/2508>
- Paul **Heyne**, “Economics Is a Way of Thinking” (1995) <titles/2488>

### Quotations about Economics

**“a certain propensity in human nature (is) to truck, barter, and exchange one thing for another.”**  
[Adam Smith (1776)]

- **Lao Tzu** and the Tao of laissez-faire (6thC BC) <quotes/430>
- **Adam Smith** argued that the “propensity to truck, barter, and exchange” was inherent in human nature” (1776) <quotes/48>
- **Adam Smith** on the natural ordering Tendency of Free Markets, or what he called the “Invisible Hand” (1776) <quotes/249>
- **Montesquieu** thought that commerce improves manners and cures “the most destructive prejudices” (1748) <quotes/85>
- **Bentham** on the proper role of government: “Be Quiet” and “Stand out of my sunshine” (1843) <quotes/294>
- **David Ricardo** considered taxation to be a “great evil” which hindered the accumulation of productive capital (1817) <quotes/60>
- **Ludwig Lachmann** and the free market as a leveling process in the distribution of wealth (1956) <quotes/405>
- **Mises** on the interconnection between economic and political freedom (1949) <quotes/350>
- **Kirzner** defines economics as the reconciliation of conflicting ends given the existence of inescapable scarcity (1960) <quotes/283>