

*Autumn/Winter Catalog 2009*



# LIBERTY FUND BOOKS



Coming Soon:  
Bilingual Edition of Tocqueville's  
*Democracy in America*  
See page 1



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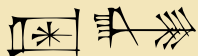
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The cuneiform inscription that serves as our logo and as a design element in Liberty Fund books is the earliest-known written appearance of the word "freedom" (amagi), or "liberty." It is taken from a clay document written about 2300 B.C. in the Sumerian city-state of Lagash.



## DEMOCRACY IN AMERICA DE LA DÉMOCRATIE EN AMÉRIQUE

In Four Volumes

By Alexis de Tocqueville

Edited by Eduardo Nolla

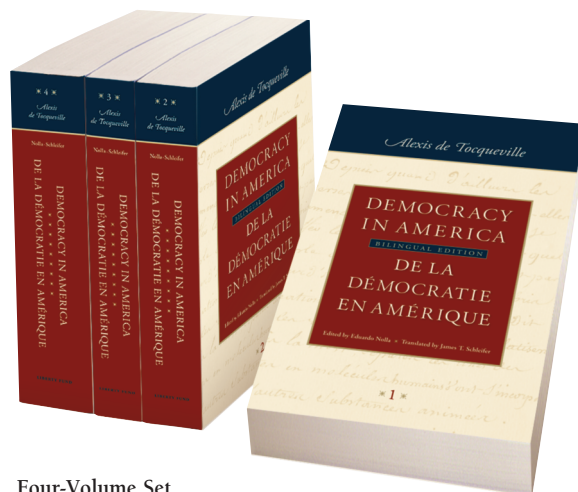
Translated by James T. Schleifer

In 1831, Alexis de Tocqueville and his friend Gustave de Beaumont visited the United States on behalf of the French government to study American prisons. In their nine months in the U.S. they studied not just the prison system but every aspect of American life, public and private—the political, economic, religious, cultural, and above all social life of the young nation. From Tocqueville's copious notes of what he had seen and heard came the classic text *De la Démocratie en Amérique*, published in two large volumes, the first in 1835, the second in 1840. The first volume focused primarily on political society; the second, on civil society. Tocqueville's account of the travels and adventures of the two Frenchmen aimed to get down the truth about America, not only to praise the new country's strengths but also to critique its shortcomings when these were all too evident to outside eyes.

For Tocqueville, virtually every aspect of the new republic was fascinating: the laws and the customs, the manners and the mores of a people so very different from the populations of the kingdoms of Europe. He was particularly interested in the success of democracy in America, specifically of republican representative democracy, which seemed to have failed elsewhere, most conspicuously in revolutionary France. Perhaps because Tocqueville, an aristocrat, was by no means sympathetic to "pure" democracy, which seemed tainted by its associations with the Terror of the French Revolution, he examined American democracy with a thoroughness such as had never been seen before, and seldom if ever since. Tocqueville considered the tendency of democracy to degenerate into either the tyranny of the majority or what he called soft despotism, a sovereign power that "extends its arms over the entire society; it covers the surface of society with a network of small, complicated, minute, and uniform rules. . . . it does not tyrannize, it hinders, it represses, it enervates, it extinguishes, it stupifies, and finally it reduces each nation to being nothing more than a flock of timid and industrious animals, of which the government is the shepherd." (Book IV, chapter 6.)

Tocqueville noted that religion played a leading role in American life in the 1830s, due to its being constitutionally separated from government. Far from objecting to this situation, he observed that Americans found this disestablishment quite satisfactory, in contrast to France, with its outright antagonism between avowedly religious people and supporters of democracy.

The Liberty Fund bilingual *Democracy in America* includes Eduardo Nolla's critical edition of the French text and notes on the left-hand pages and James Schleifer's English translation on the right. This is the fullest critical edition of the *Democracy*, and the notes offer an extensive selection of early outlines, drafts, manuscript variants, marginalia, unpublished fragments, and other materials. From the foreword to the French edition: "This new *Democracy* is not only the one that Tocqueville presented to the reader of 1835, then to the reader of 1840. It is enlarged, amplified by a body of texts. . . . the reader will see how Tocqueville proceeded with the elaboration of the main ideas of his book."



### Four-Volume Set

Available December 2009. 6 x 9. Approx. 3,350 pages.

Translator's note, list of key terms, foreword, list of twenty-one illustrations including drawings by Beaumont, editor's introduction, exhaustive notes, six appendixes, a list of all works known to have been used by Tocqueville, a bibliography, and French and English indexes.

Cloth. ISBN 978-0-86597-719-8. \$96.00 / £66.95/set.

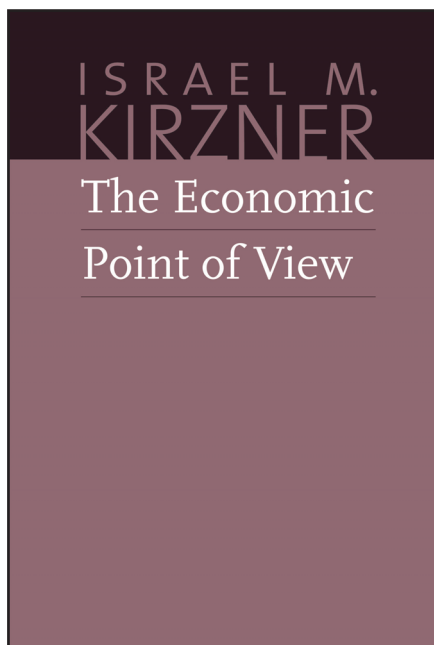
Paperback. ISBN 978-0-86597-724-2. \$60.00 / £41.95/set.

Alexis de Tocqueville (1805–1859) was a French writer and politician. With his friend Gustave Beaumont he spent nine months in America and with him published a study of the American penal system and its applicability to France. Tocqueville's fame was established by his *De la Démocratie en Amérique*, published in two volumes in 1835 and 1840. He was elected to the Chamber of Deputies in 1839, was a member of the Constituent Assembly in 1848 and of the Legislative Assembly in 1849, was minister of foreign affairs in 1849, and was imprisoned in 1851 for his opposition to the coup d'état of Louis-Napoléon. At his death he had completed volume 1 of his *L'Ancien Régime et la Révolution* (1856).

Eduardo Nolla is a Professor at the Universidad San Pablo-CEU, Madrid, and is the author of numerous books and articles on Tocqueville and the editor of *The French Critical Edition of "Democracy in America."*

James T. Schleifer is emeritus Dean of the Library and Professor of History at the College of New Rochelle and has been a Visiting Lecturer at Yale University. He is the author or editor of many articles on Tocqueville, including *The Making of Tocqueville's "Democracy in America,"* the second edition of which is published by Liberty Fund (see page 74).





Available October 2009. 6 x 9. 272 pages.

Introduction to the Liberty Fund edition, foreword by Ludwig von Mises, Becker-Kirzner Debates, introduction to the second edition, author's preface, index.

Cloth. ISBN 978-0-86597-733-4. \$24.00 / £19.95.

Paperback. ISBN 978-0-86597-734-1. \$14.50 / £10.95.

## THE ECONOMIC POINT OF VIEW

*The Collected Works of Israel M. Kirzner*

Edited by Peter J. Boettke and Frédéric Sautet

The inaugural volume in Liberty Fund's new *Collected Works of Israel M. Kirzner* series established Kirzner as a careful and meticulous scholar of economics. No other living economist is so closely associated with the Austrian School of Economics as Israel M. Kirzner, professor of economics, emeritus, at New York University. Kirzner, who is also an adjunct scholar of the Mises Institute, has been a leader of the generation of Austrian School economists following Ludwig von Mises and F. A. Hayek.

As Kirzner puts it in the preface to *The Economic Point of View*, which was Kirzner's doctoral dissertation under Mises, the book explores the "fundamental ideas around which the entire corpus of economic thought has revolved for some two centuries. It remains as true today as ever before that the direction taken by economic theory is in large measure determined by the 'point of view' adopted by the economist as his special perspective. It is in this connection that the present study seeks to make its contribution, by setting up the problem in its proper context as a chapter in the history of ideas." Mises wrote in his foreword, "Essays on the history of economic thought are to be appreciated not only purely as history. No less important is the fact that they enable us to reexamine the present state of economic theory in the light of all attempts earlier generations made for their solution. In comparing our point of view with past achievements and errors, we may either detect flaws in our own theories or find new and better reasons for their confirmation."

In this work, Kirzner articulates a vision of the individual economic actor that permits an open-endedness of choice that maximizing models do not permit. This vision sees the market economy as one of ceaseless pursuit of the mutual gains from exchange, and Kirzner also explores the institutions that are in place in society that either permit or prevent these gains from being realized.

As Mises writes further in his foreword, "Dr. Kirzner's book . . . is a very valuable contribution to the history of ideas, describing the march of economics from a science of wealth to a science of human action. The author does not, in a fashion adopted by some recent histories of economic doctrines, indulge in value judgments and paradoxical observations. He prefers to follow the sober methods of the best historians of economic theories, Böhm-Bawerk and Edwin Cannan. Every economist—and for that matter everybody interested in problems of general epistemology—will read with great profit Dr. Kirzner's analyses."

Within the seven chapters, Kirzner discusses such subjects as the science of wealth and welfare; the nature of economic science and the significance of macroeconomics; and the sciences as human action, including a section on praxeology and its relationship to the economic point of view.

**Peter J. Boettke** is the deputy director of the James M. Buchanan Center for Political Economy, a senior research fellow at the Mercatus Center at George Mason University, and a professor in the economics department at George Mason University. Dr. Boettke was a national fellow at the Hoover Institution for War, Revolution and Peace at Stanford University during the 1992–93 academic year and since 1998 has been the editor of the *Review of Austrian Economics*.

**Frédéric Sautet** is also a senior research fellow at the Mercatus Center and a member of the graduate faculty at George Mason University. Prior to joining Mercatus, Dr. Sautet was a junior economist at the New Zealand Commerce Commission and a senior analyst at the New Zealand Treasury, where he focused on economic transformation, entrepreneurship, utility development, and tax policy.



## THE COLLECTED WORKS OF HENRY G. MANNE In Three Volumes

Fred S. McChesney, General Editor

As the founder of the Center for Law and Economics at George Mason University and dean emeritus of the George Mason School of Law, Henry G. Manne is one of the founding scholars of law and economics as a discipline. This three-volume collection includes articles, reviews, and books from more than four decades, featuring *Wall Street in Transition*, which redefined the commonly held view of the corporate firm.

Volume 1, *The Economics of Corporations and Corporate Law*, includes Manne's seminal writings on corporate law and his landmark blend of economics and law that is today accepted as a standard discipline, showing how Manne developed a comprehensive theory of the modern corporation that has provided a framework for legal, economic, and financial analysis of the corporate firm.

Volume 2, *Insider Trading*, uses Manne's ground-breaking *Insider Trading and the Stock Market* as a framework for many of Manne's innovative contributions to the field, as well as a fresh context for understanding the complex world of corporate law and securities regulation.

Volume 3, *Liberty and Freedom in the Economic Ordering of Society*, includes selections exploring Manne's thoughts on corporate social responsibility, on the regulation of capital markets and securities offerings, especially as examined in *Wall Street in Transition*, on the role of the modern university, and on the relationship among law, regulation, and the free market.

Manne's most auspicious work in corporate law began with the two pieces from the *Columbia Law Review* that appear in volume 1, says general editor Fred S. McChesney. Editor Henry Butler adds: "Henry Manne was an innovator challenging the very foundations of the current learning." "The 'Higher Criticism' of the Modern Corporation" was Manne's first attempt at refuting the all too common notion that corporations were merely devices that allowed managers to plunder shareholders. Manne saw that such a view of corporations was inconsistent with the basic economic assumption that individuals either understand or soon will understand the costs and benefits of their own situations and that they respond according to rational self-interest.

**Fred S. McChesney** is James B. Haddad Professor of Law at the Northwestern School of Law, focusing on business and antitrust law and their intersection with economic theory. He has been an associate director for policy and evaluation at the Federal Trade Commission.

**Henry N. Butler**, editor of volume 1, is Executive Director of the Searle Center on Law, Regulation, and Economic Growth at Northwestern University School of Law.

**Stephen M. Bainbridge**, editor of volume 2, is William D. Warren Professor of Law at the UCLA School of Law.

**Jonathan R. Macey**, editor of volume 3, is Sam Harris Professor of Corporate Law, Securities Law, and Corporate Finance and is deputy dean at Yale Law School.



### Three-Volume Set

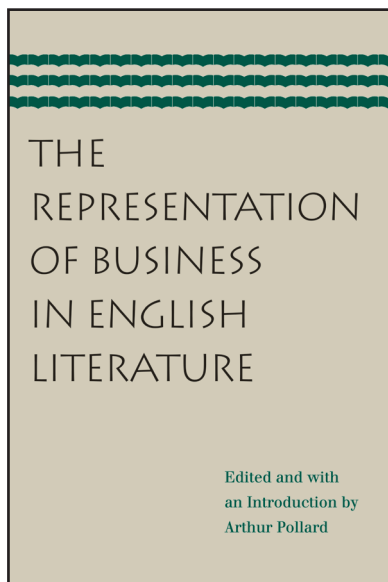
Available November 2009. 6 x 9. Approx. 1,200 pages.

General introduction, an introduction to each volume, biography of Henry G. Manne, an index to each volume, cumulative index.

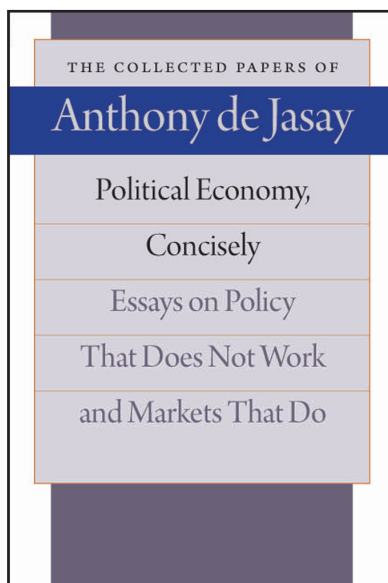
Cloth. ISBN 978-0-86597-763-1. \$72.00 / £50.95/set.

Paperback. ISBN 978-0-86597-764-8. \$42.00 / £29.95/set.





Available July 2009. 6 x 9. 232 pages.  
Foreword, index of fictional characters, subject index.  
Quality paperback. ISBN 978-0-86597-758-7.  
\$12.00 / £8.95.



Available December 2009. 6 x 9. 360 pages.  
Introduction, index.  
Cloth. ISBN 978-0-86597-777-8. \$24.00 / £19.95.  
Paperback. ISBN 978-0-86597-778-5. \$14.50 / £10.95.

## THE REPRESENTATION OF BUSINESS IN ENGLISH LITERATURE

Edited and with an Introduction by Arthur Pollard

Foreword by John Blundell

In *The Representation of Business in English Literature*, five scholars of different periods of English literature produce original essays on how business and businesspeople have been portrayed by novelists, starting in the eighteenth century and continuing to the end of the twentieth century. The contributors to *Representation* help readers understand the partiality of the various writers and, in so doing, explore the issue of what determines public opinion about business.

Arthur Pollard (1922–2001) was Professor Emeritus of English at the University of Hull in Hull, East Yorkshire, England.

John Blundell is General Director of the Institute of Economic Affairs, London.

## POLITICAL ECONOMY, CONCISELY

*Essays on Policy That Does Not Work and Markets That Do*

*The Collected Papers of Anthony de Jasay*

By Anthony de Jasay

Edited and with an Introduction by Hartmut Kliemt

Anthony de Jasay is arguably one of the most independent thinkers and influential libertarian political philosophers of our time. Jasay challenges the reigning paradigms justifying modern democratic government, critiquing what he regards as the well-intentioned but ill-informed arguments favoring the modern expansion of state power. The articles collected in *Political Economy, Concisely* are exactly what the title promises: a collection of concise essays that examine the political economy of a free society. Written for the general reader and specialist alike, these essays articulate a convincing classical liberal view of the world, with a no-nonsense approach to modern economic theory. Many of the articles are collected here for the first time in book form.

Jasay's aim here is to clarify basic concepts in the realm of political and economic philosophy, such as property, equality and distributive justice, public goods, unemployment, opportunity costs, and welfare. His trenchant comments on European economics and political systems provide specifics that support his more general observations of the modern world. Arranged topically, these essays reflect the wit and intellectual elegance of their author, challenging conventional wisdom in a subtle yet incisive manner. Russian and French tragicomedies are used as striking illustrations of the fact that the human mind seems to be characteristically unwilling to endorse economic common sense against the myth of the beneficial effects of government control. Such lively topics as "How to Get a Free Lunch: Just Apply for It," "Your Dog Owns Your House," "Russia Hobbling Along on Clay Feet," "Who Minds the Gap?" and "Free Riding on the Euro" both entertain and instruct.

The topical arrangement within the sequence of the seven parts of the text provides a meaningful context for the reader and allows information to be accessed in a comprehensible manner. *Political Economy, Concisely* gives a jargon-free economic account of important matters in our daily lives. Its emphasis on the political rather than the ordinary business of life fills the need for revitalizing classical political economy, concisely.

Anthony de Jasay is an independent theorist living in France. He trained as an economist in Australia and then at Oxford University. He worked in finance in Paris before retiring and becoming an independent scholar.

Hartmut Kliemt is Professor of Philosophy and Economics at the Frankfurt School of Finance and Management.

## THE ANTI-FEDERALIST WRITINGS OF THE MELANCTON SMITH CIRCLE

Edited and with an Introduction by Michael Zuckert  
and Derek A. Webb

There was intense debate on ratification during the period from the drafting and proposal of the federal Constitution in September 1787 to its ratification in 1789. The principal arguments in favor of ratification were documented by Madison, Hamilton, and Jay in *The Federalist*. The arguments against ratification appeared in various forms, by various authors, most of whom used a pseudonym. Collectively, these writings have become known as the Anti-Federalist papers.

*The Anti-Federalist Writings of the Melancton Smith Circle* makes available for the first time a one-volume collection of Anti-Federalist writings that are commensurate in scope, significance, political brilliance, and depth with those in *The Federalist*. Included in this volume as an appendix is a computational and contextual analysis that addresses the question of the authorship of two of the most well-known pseudonymous Anti-Federalist writings, namely, *Essays of a Federal Farmer* and *Essays of Brutus*. Also included are the records of Smith's important speeches at the New York Ratifying Convention, some shorter writings of Smith's from the ratification debate, and a set of private letters Smith wrote on constitutional subjects at the time of the ratification struggle.

**Michael Zuckert** is Nancy Reeves Dreux Professor and Chair of the Department of Political Science at the University of Notre Dame.

**Derek A. Webb** is a Fellow for the Program on Constitutionalism and Democracy, University of Virginia.

## THE SACRED RIGHTS OF CONSCIENCE

*Selected Readings on Religious Liberty and Church-State  
Relations in the American Founding*

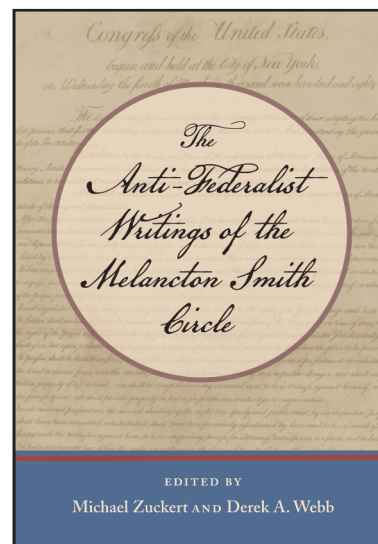
Edited by Daniel L. Dreisbach and Mark David Hall

*The Sacred Rights of Conscience* provides students and scholars a rich collection of primary sources that illustrate the creation of distinctively American approaches to religious liberty and church-state relations. This compilation of primary documents provides a thorough and balanced examination of the evolving relationships between public religion and American culture, from pre-colonial biblical and European sources to the early nineteenth century, to allow the reader to explore the social and political forces that defined the concept of religious liberty and shaped American church-state relations.

Including material that has been previously unavailable or hard to find, *The Sacred Rights of Conscience* contains original documents from both public and private papers, such as constitutions, statutes, legislative resolutions, speeches, sermons, newspapers, letters, and diaries. These documents provide a vivid reminder that religion was a dynamic factor in shaping American social, legal, and political culture and that there has been a struggle since the inception of the Republic to define the prudential and constitutional role of religion in public culture.

**Daniel L. Dreisbach** is a professor in the School of Public Affairs at American University in Washington, D.C.

**Mark David Hall** is Herbert Hoover Distinguished Professor of Political Science at George Fox University.

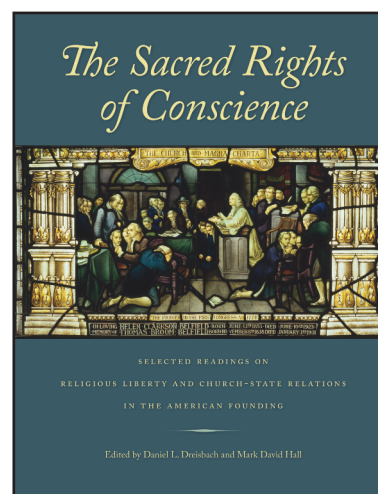


Available September 2009. 6 x 9. 488 pages.

Introduction, editor's note on the text, annotations, appendixes, index.

Cloth. ISBN 978-0-86597-756-3. \$29.00 / £23.95.

Paperback. ISBN 978-0-86597-757-0. \$14.50 / £10.95.



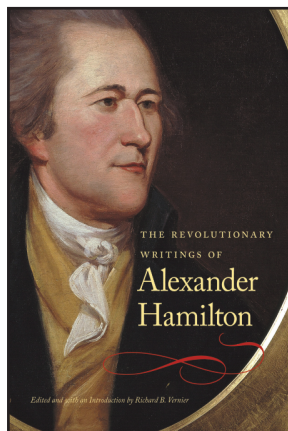
Available July 2009. 8½ x 11. 712 pages.

Introduction, headnotes, suggestions for further reading, appendixes, selected bibliography, index.

Cloth. ISBN 978-0-86597-714-3. \$30.00 / £24.95.

Paperback. ISBN 978-0-86597-715-0. \$14.50 / £10.95.



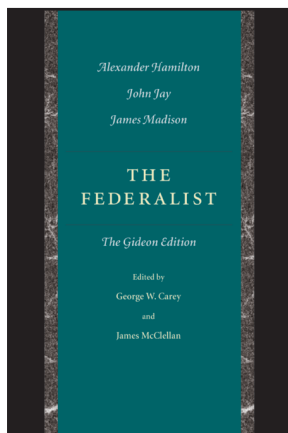


2008. 6 x 9. 232 pages.

Foreword, introduction, chronology, footnotes, headnotes, index.

Cloth. ISBN 978-0-86597-705-1. \$24.00 / £19.95.

Paperback. ISBN 978-0-86597-706-8. \$14.50 / £10.95.

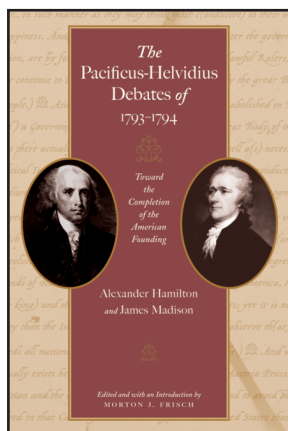


2001. 6 x 9. 652 pages.

Introduction, reader's guide, preface to the Gideon Edition, glossary, appendixes, index.

Cloth. ISBN 978-0-86597-288-9. \$30.00 / £24.95.

Paperback. ISBN 978-0-86597-289-6. \$14.50 / £10.95.



2007. 6 x 9. 140 pages.

Introduction, index.

Cloth. ISBN 978-0-86597-688-7. \$20.00 / £14.95.

Paperback. ISBN 978-0-86597-689-4. \$12.00 / £ 8.95.

## THE REVOLUTIONARY WRITINGS OF ALEXANDER HAMILTON

Edited and with an Introduction by Richard B. Vernier

Foreword by Joyce Appleby

Alexander Hamilton, trusted military aid and secretary to General George Washington, wrote to persuade. He had the ability to clarify the complex issues of his time without oversimplifying them. From the basic core values established in his earlier writings to the more assertive vision of government in his mature work, we see how Hamilton's thought responded to the emerging nation and how the nation was shaped by his ideas. This comprehensive collection of his early writings, from the period before and during the Revolutionary War, provides a fuller understanding of the development of his thinking.

**Richard B. Vernier** is Adjunct Professor of American History at Purdue University at Calumet.

**Joyce Appleby** is Professor Emerita of History at UCLA.

## THE FEDERALIST

*The Gideon Edition*

Edited by George W. Carey and James McClellan

"A high-quality, scholarly edition for a great price."

—*Library Journal*

**The Federalist**, by Alexander Hamilton, James Madison, and John Jay, constitutes a text central to the American political tradition. Written and published in newspapers in 1787 and 1788 to explain and promote ratification of the proposed Constitution for the United States, which were then bound by the Articles of Confederation, **The Federalist** remains of singular importance to students of liberty around the world.

**George W. Carey** is Professor of Government at Georgetown University and editor of *The Political Science Reviewer*.

**James McClellan** (1937–2005) was James Bryce Visiting Fellow in American Studies at the Institute of United States Studies, University of London.

## THE PACIFICUS-HELVIDIUS DEBATES OF 1793–1794

By Alexander Hamilton (Pacificus) and James Madison (Helvidius)

Edited and with an Introduction by Morton J. Frisch

**The Pacificus-Helvidius Debates of 1793–1794** matched Hamilton and Madison in the first chapter of an enduring discussion about the proper roles of executive and legislative branches in the conduct of American foreign policy. Ignited by President Washington's Neutrality Proclamation of 1793, which annulled the eleventh article of America's treaty with France of 1778, the debate addressed whether Washington had the authority to declare America neutral, despite the early alliance treaty with France. The Liberty Fund edition brings together for the first time all the relevant original documents of this controversy.

**Morton J. Frisch** (1923–2006) was Professor Emeritus of Political Science at Northern Illinois University.

**COLLECTED WORKS OF JAMES WILSON***In Two Volumes*

By James Wilson

Edited by Kermit L. Hall and Mark David Hall

With an Introduction by Kermit L. Hall and a Bibliographical

Essay by Mark David Hall

Collected by Maynard Garrison

This two-volume set brings together a collection of writings and speeches of James Wilson, one of only six signers of both the Declaration of Independence and the United States Constitution, and one of the most influential members of the federal Constitutional Convention in 1787. Wilson's writings and speeches had a significant impact on the deliberations that produced the cornerstone documents of our democracy. Wilson's signal contribution to the founding of our national government was his advocacy for both a strong national government and an open and democratic political system, a position that set him apart from both Alexander Hamilton and Thomas Jefferson.

**James Wilson** (1742–1798) emigrated from Scotland in 1765 and was one of the major architects of the American judicial system.

**Kermit L. Hall** (1944–2006) was the President of the State University of New York at Albany as well as Professor of History at the same institution.

**Mark David Hall** is Herbert Hoover Distinguished Professor of Political Science at George Fox University.

**Maynard Garrison** is a retired attorney. He received his law degree from Stanford University in 1954.

**THE AMERICAN REPUBLIC***Primary Sources*

Edited by Bruce Frohnen

*"The American Republic is an excellent and very welcome addition to American History reference shelves."*

—*The Midwest Book Review*

**The American Republic** provides, in a single volume, critical, original documents revealing the character of American discourse on the nature and importance of local government, the purposes of federal union, and the role of religion and tradition in forming America's drive for liberty.

**Bruce P. Frohnen** is Visiting Associate Professor of Law at Ohio Northern University College of Law.

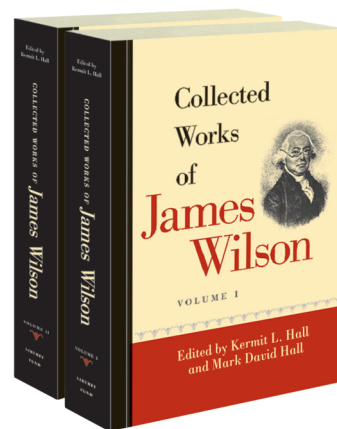
**LIBERTY AND ORDER***The First American Party Struggle*

Edited and with a Preface by Lance Banning

**Liberty and Order** is an ambitious anthology of primary source writings: letters, circulars, debate transcriptions, House proceedings, and newspaper articles that document the years during which America's Founding generation divided over the sort of country the United States was to become.

With this significant collection, the reader receives a deeper understanding of the complex issues, struggles, and personalities that made up the first great party battle and that continue to shape our representative government today.

**Lance Banning** (1942–2006) was Professor of History at the University of Kentucky.

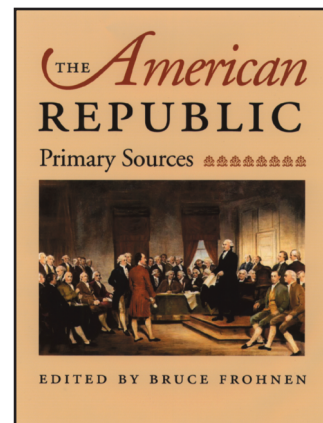
**Two-Volume Set**

2007. 6 x 9. 1,262 pages.

Introduction, annotations, bibliographical essay.

Cloth. ISBN 978-0-86597-682-5. \$48.00 / £33.95/set.

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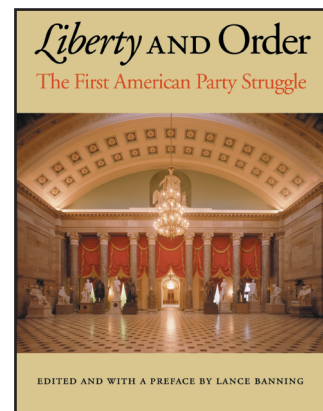


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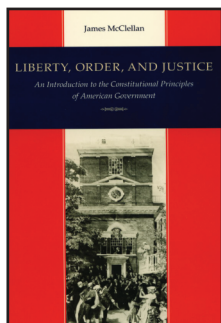
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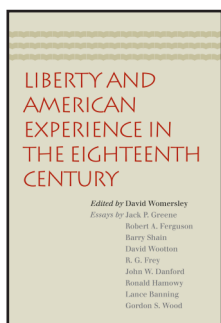




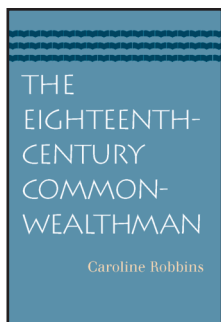
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**Herman Belz** is Professor of History at the University of Maryland.

## FAME AND THE FOUNDING FATHERS

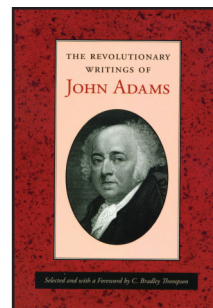
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**Douglass Adair** (1912–1968) was a Professor of History and editor of the *William and Mary Quarterly*.

**Trevor Colbourn** is President Emeritus at the University of Central Florida.

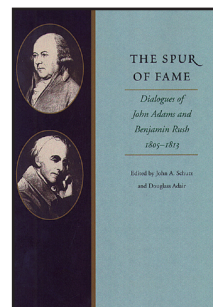


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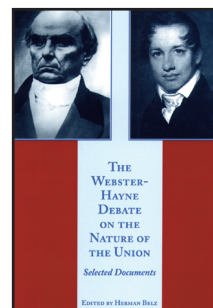


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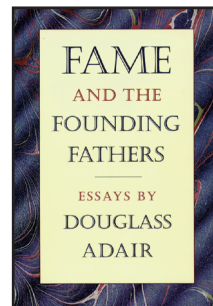


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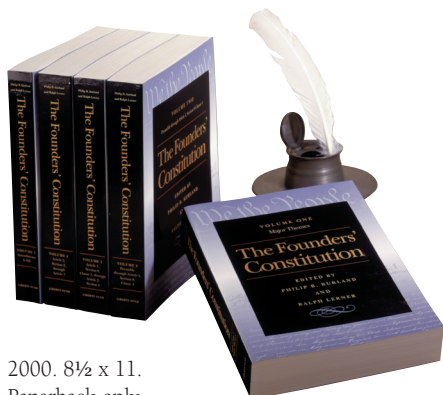
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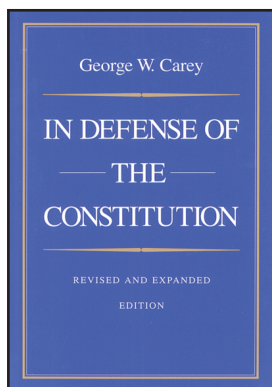
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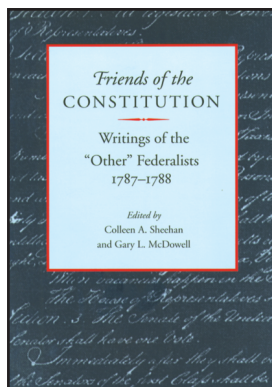


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**Philip B. Kurland** was the William R. Kenan, Jr., Distinguished Service Professor in the College and Professor in the Law School, University of Chicago.

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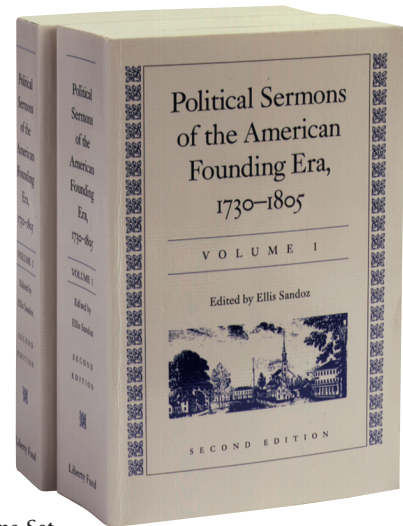
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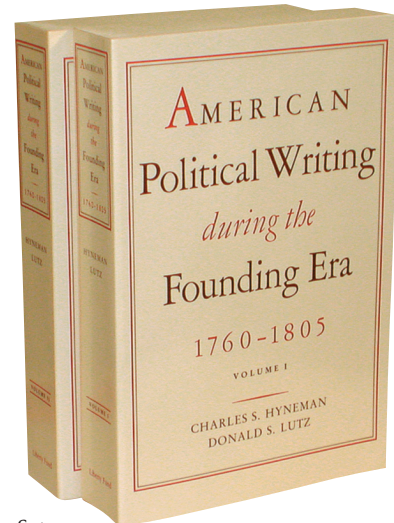
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Charles S. Hyneman was Professor Emeritus of Political Science at Indiana University before his death in 1984. He was a past president of the American Political Science Association.

Donald S. Lutz is Professor of Political Science at the University of Houston.



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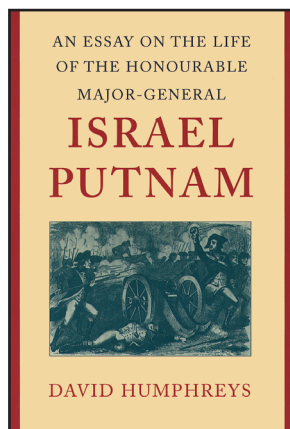
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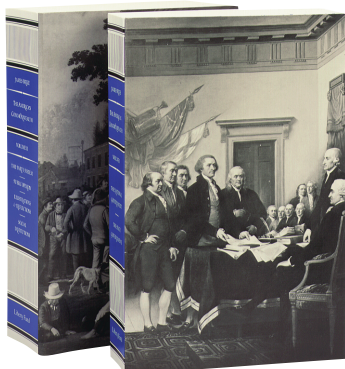


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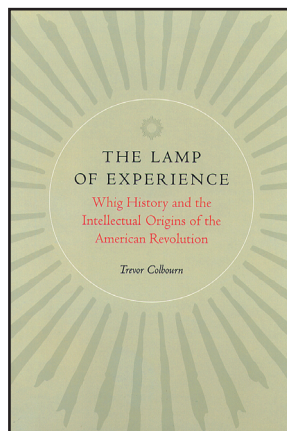
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Trevor Colbourn is President Emeritus at the University of Central Florida.

## VIEW OF THE CONSTITUTION OF THE UNITED STATES

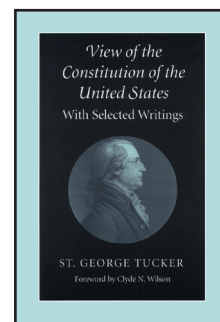
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Foreword by Clyde N. Wilson

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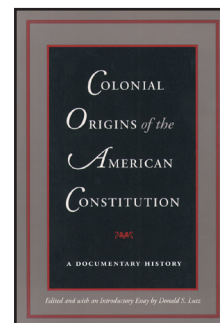
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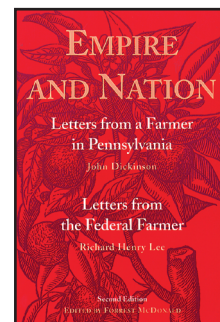
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Forrest McDonald is Professor Emeritus of American History at the University of Alabama and author of *States' Rights and the Union*.



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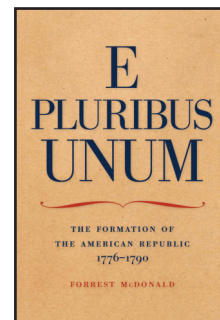
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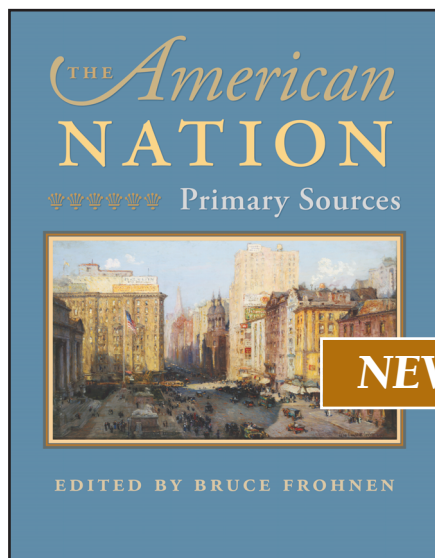


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**Bruce P. Frohnen** is Visiting Associate Professor of Law at Ohio Northern University College of Law. He holds a J.D. from the Emory University School of Law and a Ph.D. in Government from Cornell University.

See page 7  
for the companion volume,  
*The American Republic*



## THE CREATION OF THE PRESIDENCY, 1775–1789

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By Charles C. Thach, Jr.

Foreword by Forrest McDonald

Original Introduction by Herbert J. Storing

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**Charles C. Thach, Jr.**, (1894–1966) was educated at Johns Hopkins University and received his Ph.D. in 1922. Specializing in political theory, he taught at the University of Minnesota and Johns Hopkins. He later became a Professor of Government at New York University, where he taught for over thirty years.

## OBSERVATIONS ON “THE TWO SONS OF OIL”

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By William Findley

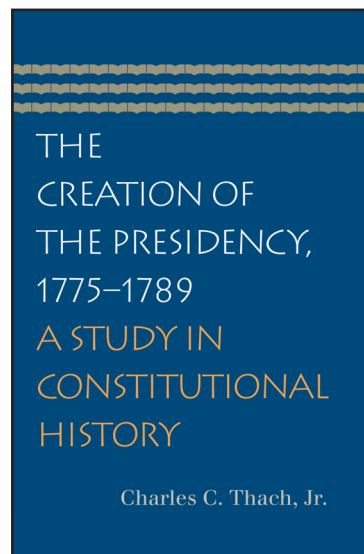
Edited and with an Introduction by John Caldwell

**W**illiam Findley was an important, if lesser-known, politician during the early national period of American history. He was a captain in the Revolutionary army, an Anti-Federalist, and a forty-year veteran politician of both state and national office. In the Pennsylvania ratifying convention he had vigorously opposed the approval of the proposed Constitution because he felt that it did not guarantee the protection of some basic liberties such as jury trial; religious freedom; and freedom of speech, assembly, press, etc. After the Bill of Rights was adopted, Findley became a strong supporter of the Constitution.

*Observations on “The Two Sons of Oil”* was written in 1811 in response to the Reverend Samuel B. Wylie's work, *The Two Sons of Oil*, which was published in 1803. In this work of radical Presbyterian theology, Wylie pointed out what he considered to be deficiencies in the constitutions of both Pennsylvania and the United States and declared them to be immoral. Findley's response to Wylie's criticisms in *Observations* showed that it was neither the purpose nor the design of the United States government to have a federal religion and a federal creed. In a broader sense the book is also a passionate defense of a civil government guided by moral principles that allow for essential freedoms.

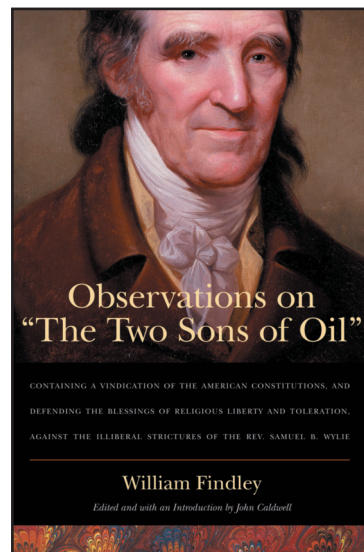
**William Findley** was born in Ireland and emigrated to Pennsylvania in 1763. He served in the Second through the Fifth Congresses, and again in the Eighth through the Fourteenth Congresses, earning the designation “Father of the House” before he retired from Congress in 1817.

**John Caldwell** is retired from Augustana College, where he was Director of the Library and Professor of History. Himself a native of western Pennsylvania, Professor Caldwell is the author of *George R. Stewart* (1981) and *William Findley from West of the Mountains: A Politician in Pennsylvania, 1783–1791* (2000).



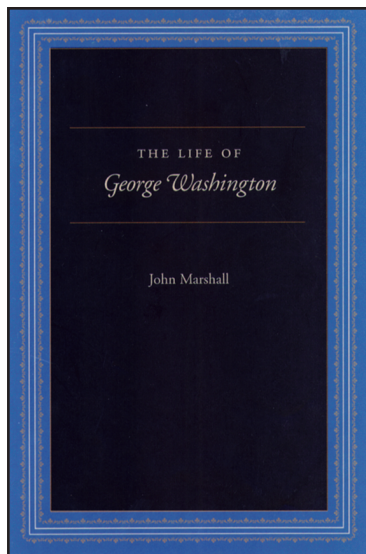
2007. 6 x 9. 200 pages.

Foreword, appendix: introduction by Herbert J. Storing, index. Quality paperback. ISBN 978-0-86597-697-9. \$12.00 / £8.95.



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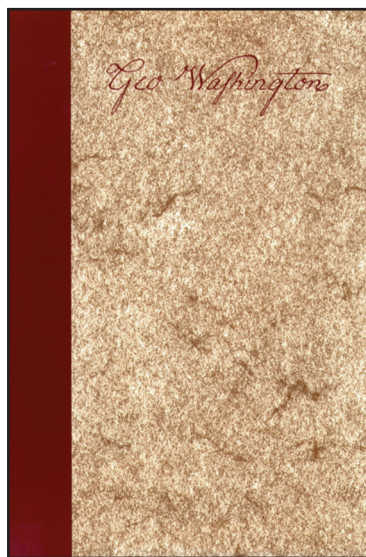


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Edited by Robert Faulkner and Paul Carrese

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The twentieth and final version of Marshall's abridgement, published in 1849, is the text reproduced in the Liberty Fund edition of what Charles A. Beard has praised as a "great" and "masterly" biography.

The editors' foreword and notes, with new maps of major battle campaigns, make this edition especially attractive for classroom use.

**Robert Faulkner** is Professor of Political Science at Boston College.

**Paul Carrese** is Associate Professor of Political Science at the United States Air Force Academy.

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—Pauline Maier, Massachusetts Institute of Technology

*"This volume of correspondence and other writings of George Washington should be very useful to intelligent general readers and to students. Professor Allen's choices are excellent and should enable the reader to gain insight into Washington's political thought and his ideas about American liberty and the republic. It is a fine volume."*

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George Washington speaks for himself on behalf of liberty and the emerging American republic in this handsome book, the only one-volume compilation in print of his vast writings.

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This volume includes correspondence, all of his presidential addresses, various public proclamations, his last will and testament, and the most comprehensive recompilation of the "discarded first inaugural" ever printed.

**W. B. Allen** is Professor of Political Philosophy and Director of the Program in Public Policy and Administration at Michigan State University.

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Edited and with a Foreword by Bernard W. Sheehan

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**Origin of the American Revolution** is the first of Bernhard Knollenberg’s two-part history concerning the basis of the conflict between England and its North American colonies from 1759 to 1766.

In **Origin of the American Revolution**, Knollenberg knits together the most important and coincident prerequisite conditions that made the colonial break with England inevitable. The book is in great measure a work of imperial history, in that it views the advent of the American Revolution within the context of the first British Empire. In this context, Knollenberg views the movement toward independence as the failure of the British to solve the problem of empire.

Although Knollenberg does not primarily deal with intellectual history, he describes the basic divergence in political principles between England and its North American colonies. In keeping with the style of the time in which he wrote, Knollenberg stresses politics and economics over social and cultural history.

**Bernhard Knollenberg** (1892–1973) practiced law for twenty-two years before becoming Librarian at the Yale University Library in 1938.

**Bernard W. Sheehan** is Professor Emeritus of History at Indiana University and past editor of the *Indiana Magazine of History*.

## GROWTH OF THE AMERICAN REVOLUTION: 1766–1775

By Bernhard Knollenberg

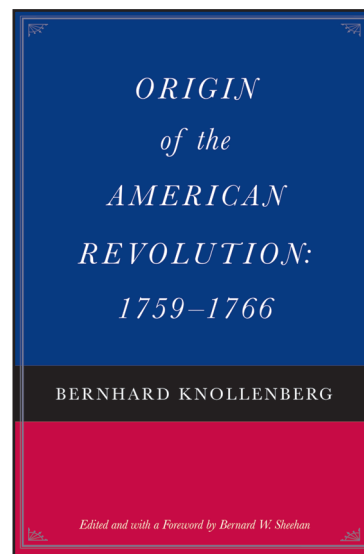
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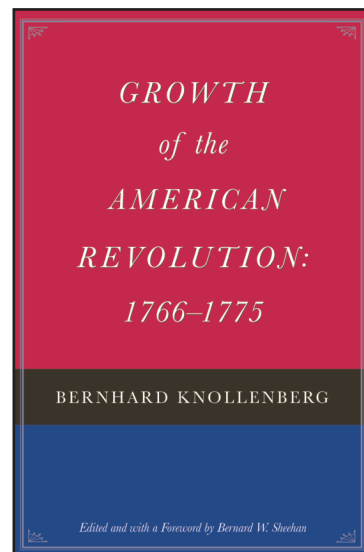


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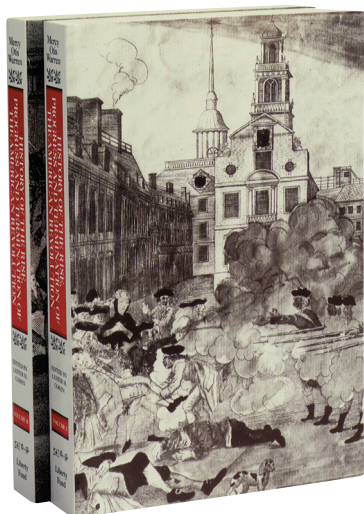
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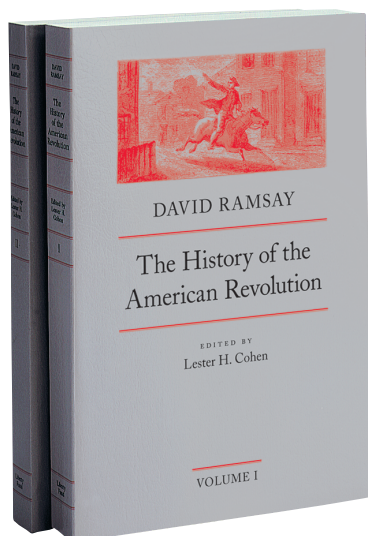
*"Even without [Lester] Cohen's excellent additions Warren's work would be enjoyable to read. Her style is lively and her assessment of the importance of events and of the character of the participants remains generally insightful."*

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**M**ercy Otis Warren has been described as perhaps the most formidable female intellectual in eighteenth-century America. This work (in the first new edition since 1805) is an exciting and comprehensive study of the events of the American Revolution, from the Stamp Act Crisis of 1765 through the ratification of the Constitution in 1788–1789.

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**Lester H. Cohen** taught history and American Studies at Purdue University.

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F. A. Hayek (1899–1992) was awarded the Nobel Memorial Prize in Economic Sciences in 1974 and the Medal of Freedom in 1991 and was one of the leading Austrian economists and political philosophers of the twentieth century.

Stephen Kresge was the General Editor of *The Collected Works of F. A. Hayek* until his retirement in 2002.

Leif Wenar is Chair of Ethics at King's College London.

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Edited by Peter G. Klein

PRaise for the University of Chicago Press Edition

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Peter G. Klein is Associate Professor in the Division of Applied Social Sciences at the University of Missouri and Associate Director of the Contracting and Organizations Research Institute. He is also Adjunct Professor at the Olin School of Business.

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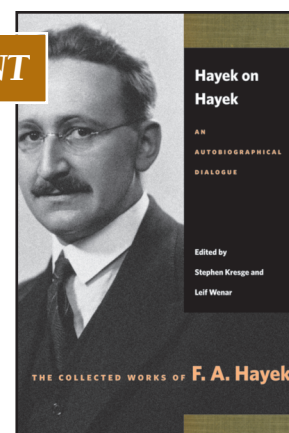
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W. W. Bartley, III (1934–1990) was a Professor of Philosophy and a Senior Research Fellow at Stanford University and an author.

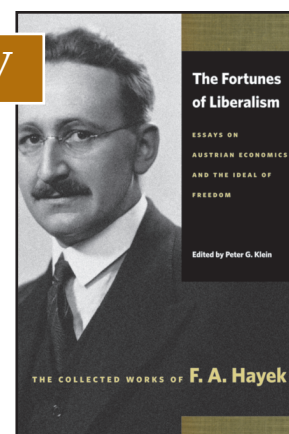
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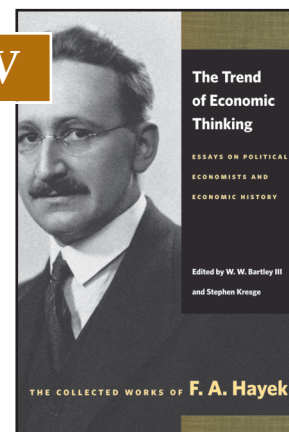
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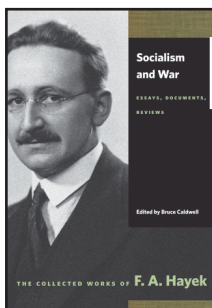
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## SOCIALISM AND WAR

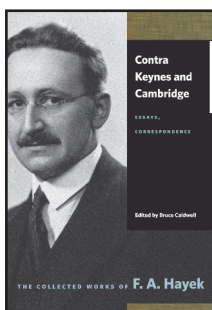
*Essays, Documents, Reviews*

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Edited by Bruce Caldwell

In the essays in this volume Hayek contributed to economic knowledge in the context of socialism and war, while providing an intellectual defense of a free society. The connection between the two topics is illuminated through essays containing some of Hayek's contributions to the socialist-calculation debate, writings pertaining to war, and the cult of scientific economic planning from the late 1930s and 1940s.

**Bruce Caldwell** is Professor of Economics and the Director of the Center for the History of Political Economy at Duke University. He is the current General Editor of *The Collected Works of F. A. Hayek*.



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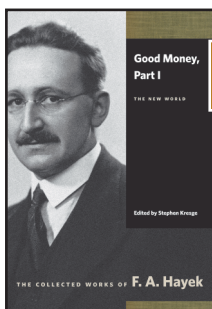
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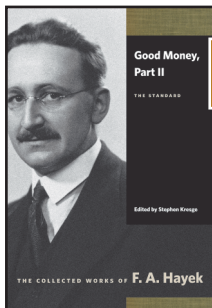
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Many of the essays in this volume are published here for the first time. The editors have divided Heyne's essays thematically to cover three general areas: the ethical foundations of free markets, the connection between those ethical foundations and Christian thought, and the teaching of economics—both method and substance.

**Paul Heyne** (1931–2000) taught at Valparaiso University (1957–66), Southern Methodist University (1966–76), and the University of Washington (1976–2000).

**Geoffrey Brennan** is a faculty member in the Research School of Social Sciences (RSSS) at the Australian National University, Research Professor in Philosophy at the University of North Carolina at Chapel Hill, and Research Professor in Political Science at Duke University.

**A. M. C. Waterman** is a Fellow of St. John's College, Winnipeg, and Professor Emeritus of Economics in the University of Manitoba.

## COMMERCE AND GOVERNMENT

*Considered in Their Mutual Relationship*

By Étienne Bonnot, Abbé de Condillac

Translated by Shelagh Eltis with an Introduction by Shelagh Eltis  
and Walter Eltis

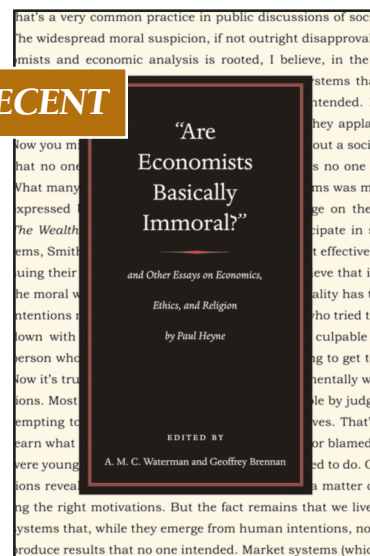
French philosopher Abbé de Condillac produced perhaps the most original contributions to eighteenth-century economics. His conclusions as to the desirability of removing barriers to free trade and of competitive market economies mirrored Smith's, published three months later.

*Commerce and Government* has been called "one of the most sustained defenses of economic liberty in the eighteenth century." In Condillac's own words, to eliminate the abuses and injustices of government it is necessary "to give trade full, complete, and permanent freedom." Shelagh and Walter Eltis, editors of the volume, write, "English language readers who come upon *Commerce and Government* for the first time will find...that the case for competitive market economics has rarely been presented more powerfully and that there is continuing relevance in Condillac's account of the difficulties that those who seek to liberalize economies still encounter."

**Shelagh M. Eltis** is a historian and graduate of Somerville College, Oxford, U.K.

**Walter Eltis** is an Emeritus Fellow of Exeter College, Oxford, and Visiting Professor of Economics at the University of Reading, U.K.

### RECENT

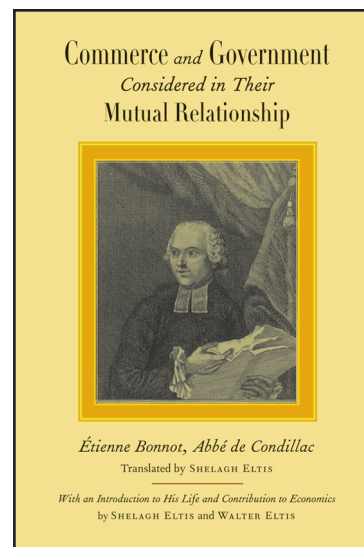


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David R. Henderson is a Research Fellow with Stanford University's Hoover Institution and an Associate Professor of Economics at the Naval Postgraduate School in Monterey, California. He was formerly a Senior Economist with the President's Council of Economic Advisers.

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Many articles are supported by figures and tables.

pointed out, however, the accounting rates of return used to measure profits do not treat advertising as an asset. Consequently, measured rates of return—income divided by measured assets—will often overstate profit rates for firms and industries with heavy advertising. Subsequent work showed that when attention is restricted to industries with relatively small bias in the accounting numbers, the correlation between rates of return and amount of advertising disappears. A lacky by-product of the advertising-and-profit relation between rates of return and amount of advertising is its dispute over the rates at which advertising loses its effect. Typically, estimated rates are about 35 percent per year, though some authors have found rates as low as 5 percent.

Contrary to the monopoly explanation (and to the advertising that advertising is a wasteful expense), advertising tends to lower prices. In a classic study of advertising expenditures on optometrists, Lee Benham found that eyeglasses prices were twenty dollars higher (in 1965 dollars) in states that advertised than in those that did not. Based on his findings, Benham argued that advertising is not a waste of resources, but not on other kinds of advertising. Advertising is a waste of resources only when it is used to advertise a product that is not a monopoly. In a classic study of advertising expenditures on optometrists, Lee Benham found that eyeglasses prices were twenty dollars higher (in 1965 dollars) in states that advertised than in those that did not. Based on his findings, Benham argued that advertising is not a waste of resources, but not on other kinds of advertising. Advertising is a waste of resources only when it is used to advertise a product that is not a monopoly.

**Further Reading**

The importance of price advertising has been pointed out by many authors. See, for example, the following:

- Becker, Gary S., and Kevin M. Murphy. "A Simple Theory of Advertising as Good or Bad." *Quarterly Journal of Economics* 108 (November 1993): 941-964.
- Benham, Lee. "The Effect of Advertising on the Price of Eyeglasses." *Journal of Law and Economics* 15 (October 1972): 377-392.
- Bredin, Neil H. "The Economic Effects of Advertising." *Chicago Journal of Law and Economics* 8 (May 1973): 437-457.
- Chaboudis, Frank J. "Public Policies and Private Antitrust and Competition: A Survey." *Journal of Economic Literature* 40 (June 1973): 437-457.
- Chaboudis, Frank J., and David S. Sussman. "Advertising and Competition: A Survey." *Journal of Economic Literature* 40 (June 1973): 437-457.
- Eleland, Robert R. Jr., and David S. Sussman. "Advertising and Competition: A Survey." *Journal of Economic Literature* 40 (June 1973): 437-457.
- Hu, The-Wu, Hsueh-Yen Song, and Theodore E. Keel. "The Effect of Advertising on the Price of Eyeglasses." *Journal of Law and Economics* 15 (October 1972): 377-392.

Advertising | 3

2 | George Blitlingmayer

Table 2 Advertising-to-Sales Ratio, Top Twenty Industries, 2003

Least brokers	1.0
Health services	1.0
Distilled and blended liquor	1.0
Miscellaneous publishing	1.0
Sugar and confectionery products	1.0
Soap, detergent, and toilet preparations	1.0
Amusement parks	1.0
Food and kindred products	1.0
Special cleaning and polishing preparations	1.0
Koshering milks	1.0
Television broadcast stations	1.0
Beverages	1.0
Water transportation	1.0
Malt beverages	1.0
Heating equipment and plumbing fixtures	1.0
Motion picture and video tape production	1.0
Rubber and plastic footwear	1.0
Games, toys, children's vehicles, except dolls	1.0
Cable and stuffed toys	1.0
Cable and other pay TV services	1.0

Source: Advertising Age, online at <http://www.adage.com/page-one>.  
Note: Top twenty industries among the two hundred industries spending the most on advertising.

consumer knowledge of branded goods. Before the advent of advertising, customers relied on knowledge of shopkeepers for help in selecting products, which often were unbranded. Today, consumer familiarity with branded products is one factor making it possible for a few retail employees to serve the same number of customers. Newly introduced products are typically advertised more heavily than established ones, as are products whose customers are constantly changing. For example, cosmetics, food, and toothpaste are marked by high rates of new product introductions because consumers are willing to abandon existing products and try new ones. Viewed this way, consumer demand generates new products and the advertising that accompanies them, not the other way around.

In a similar vein, "noninformative," or "image," advertising can be usefully thought of as something that customers demand along with the product. Customers often want to see themselves as advertising, or advertisement, or sports teams, and vendors of beer, cars, and cell phones bundle the image and the physical product. When some customers

are unwilling to pay for image, producers that choose not to advertise can supply them with a cheaper product. Often, the same manufacturer will respond to these different customer demands by producing both a high-priced, labeled, heavily advertised version of a product and a second, low-priced line as an unadvertised brand name or generic product. In bottled goods, canned goods, and dairy products, for example, some manufacturers sell one version under their own nationally known label and another slightly different version under a particular grocery chain's private label.

Advertising messages obviously can be used to mislead, but a heavily advertised brand name limits the scope for deception and poor quality. A firm with a well-known brand suffers serious damage to its image that it has paid dearly to establish when a defective product reaches the consumer (see BRAND NAME). Interestingly, even central planning, officials in the Soviet Union encouraged the use of brand names and trademarks in order to encourage consumers to inform themselves about products available from various sources.

**Monopoly**

Early opinion among many economists was summarized by Henry Simons, who wrote in 1948 that "major barriers to entry into a market are found in advertising—in national advertising especially, and in sales organizations which cover great national and regional areas." Economic scholars in the 1950s focused on whether advertising promotes monopoly by creating a "barrier to entry." Heavy advertising of existing brands, many economists thought, might make entry for new firms to try new brands, thus raising the cost of entry for newcomers. Other economists speculated that advertising makes consumers less sensitive to price, allowing firms that advertise to raise their prices without competitive harm.

Economic researchers addressed this issue by examining whether industries marked by heavy advertising were also more concentrated (fewer firms, high concentration) and had higher profits. The correlation between advertising intensity and industry concentration turned out to be very low and varied from sample to sample, and it is largely ignored today. What is more, only research found that high levels of advertising in an industry were associated with unstable market shares, consistent with the idea that advertising promoted competition rather than monopoly. The idea that advertising creates "monopoly" is supported by studies that find that heavy advertising

## HUMAN ACTION

### *A Treatise on Economics* Four-Volume Slipcased Set

By Ludwig von Mises

Edited by Bettina Bien Greaves

Glossary prepared by Percy L. Greaves, Jr.

**“Human Action: A Treatise on Economics** is a good representation of the Austrian School of Economics that had a great influence in the development of economic liberalism after the Cold War. The great paradox of this movement is similar to that found in other representations of this time like Popper or Hayek himself, to know/find out: Up to what point do these type of economic theories they elaborate upon try to give some answer to the collective economies of Communism, to those put into place post Cold War or are they simply suggested in a social and political context of successive economic crises of liberal experiments at the beginning of the century, especially after the convulsions of the 1920s. . . . In effect **Human Action** may have discovered some anthropological universals that would permit justification for the behavior of ‘homo oeconomicus’ situated at either a local or global level. It would change the context upon which their theories are projected these days, not the problems they try to resolve.”

—Carlos Ortiz de Landazuri

According to Ludwig von Mises, it is individual choices in response to personal subjective value judgments that ultimately determine market phenomena—supply and demand, prices, the pattern of production, and even profits and losses. Although governments may presume to set “prices,” it is individuals who, by their actions and choices through competitive bidding for money, products, and services, actually determine “prices.” Thus, Mises presents economics—not as a study of material goods, services, and products—but as a study of human actions.

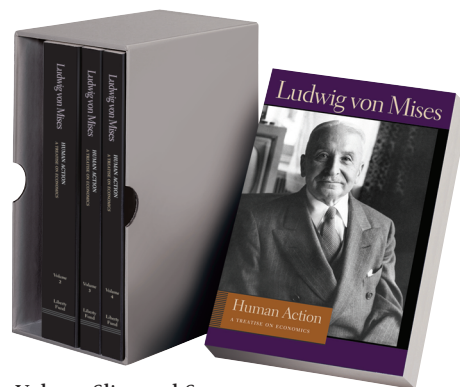
In *Human Action*, Mises starts from the ideas set forth in his *Theory and History* that all actions and decisions are based on human needs, wants, and desires and continues deeper and further to explain how studying this human action is not only a legitimate science (praxeology) but how that science is based on the foundation of free-market economics.

Mises presents and discusses all existing economic theories and then proceeds to explain how the only sensible, realistic, and feasible theory of economics is one based on how the needs and desires of human beings dictate trends, affect profits and losses, adjust supply and demand, set prices, and otherwise maintain, regulate, and control economic forces. He analyzes socialism and shows that, while human beings are considered to be “equal” before the law, that is, equal in opportunity, yet they remain unequal in their abilities and needs. This very inequality sparks competition as well as cooperation, and so any laws attempting to equalize everyone in terms of outcome will be futile. Further, Mises shows how and why governments cannot hope to regulate markets, set prices, or otherwise legislate for equality of outcome, for the same reasons—these forces are controlled by the people, not by governments, and it is the people, not the governments, who will run the markets.

This seminal work is widely considered the key to studying and understanding free-market economics and, possibly, the entire future of global-market economics.

**Ludwig von Mises** (1881–1973) was the leading spokesman of the Austrian School of Economics throughout most of the twentieth century.

**Bettina Bien Greaves** is a resident scholar and trustee of the Foundation for Economic Education and was a senior staff member from 1951 to 1999.



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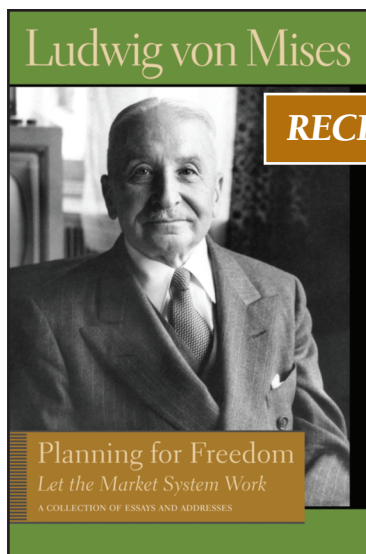
Editor's note, foreword to the fourth edition, foreword to the third edition, introduction, supplementary editorial footnotes and translations of foreign-language terms, appendix:

“A Critique of Böhm-Bawerk's Reasoning in Support of His Time Preference Theory,” glossary, index.

Cloth. ISBN 978-0-86597-630-6. \$72.00 / £50.95/set.

Paperback. ISBN 978-0-86597-631-3. \$42.00 / £29.95/set.





2008. 6 x 9. 192 pages.

Editor's foreword, annotations, index.

Cloth. ISBN 978-0-86597-660-3. \$22.00 / £17.95.

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## PLANNING FOR FREEDOM: LET THE MARKET SYSTEM WORK

*A Collection of Essays and Addresses*

By Ludwig von Mises

Edited by Bettina Bien Greaves

"Originally published in 1952, this volume collects writings by one of the most influential figures of the Austrian school of economics, Ludwig von Mises (1881-1973). From the time of original publication, the collection grew over subsequent editions from an original set of 12 essays to include 17 essays as well as writings by others about him. This new edition eliminates the writings of the other authors but retains the 17 by Mises, here rearranged into four parts: *The Free Market Economy versus Government Planning*; *Money, Inflation, and Government*; *Mises: Critic of Inflationism and Socialism*; and *Ideas*."

—Reference & Research Book News

In this anthology, Mises offers an articulate and accessible introduction to and critique of two topics he considers especially important: inflation and government interventionism. Mises believes inflation, that is monetary expansion, is destructive; it destroys savings and investment, which are the basis for production and prosperity. Government controls and economic planning never accomplish what their proponents intend. Mises consistently argues that the solution to government intervention is free markets and free enterprise, which call for reforming government. For that, ideas must be changed to "let the market system work." There is no better "planning for freedom" than this.

The seventeen essays in *Planning for Freedom: Let the Market System Work* are tied together by one overarching idea, best expressed by Mises in the capstone essay "Profit and Loss." The essays in the final section of the book summarize Mises's contributions to economic thought and emphasize his firm belief in the power of ideas.

## LIBERALISM

*The Classical Tradition*

By Ludwig von Mises

Edited by Bettina Bien Greaves



2005. 6 x 9. 203 pages.

Preface (1985), preface to the English-language edition, introduction, editorial footnotes, appendix, bibliography, index.

Cloth. ISBN 978-0-86597-585-9. \$29.00 / £23.95.

Paperback. ISBN 978-0-86597-586-6. \$14.50 / £10.95.

This book presents the theoretical and practical arguments for liberalism in the classical tradition as defined by Mises as "the liberal doctrine of the harmony of the rightly understood interests of all members of a free society founded on the principle of private ownership of the means of production." The term "liberalism" comes from the Latin word *liber* meaning "free."

The foundation of liberalism, Mises says, rests on an understanding and appreciation of private property, social cooperation, the freedom idea, ethics and morality, democracy, and the legitimate role of government. Liberalism is not a political party; it is a system of social organization. The liberal program aims at securing equality under law and freedom of opportunity for everyone to make their own choices and decisions, so long as they do not interfere with the equal rights of others; it offers no special privileges to anyone. Under liberalism, the role of government would be limited to protecting the lives, property, and freedom of its citizens to pursue their own ends and goals. Mises is more specific here than elsewhere in applying the liberal program to economic policy, domestic and foreign. Also in this book, Mises contrasts liberalism with other conceivable systems of social organization such as socialism, communism, and fascism.

## BUREAUCRACY

By Ludwig von Mises

Edited by Bettina Bien Greaves

**B**ureaucracy contrasts the two forms of economic management—that of a free market economy and that of a bureaucracy. In the market economy entrepreneurs are driven to serve consumers by their desire to earn profits and to avoid losses. In a bureaucracy, the managers must comply with orders issued by the legislative body under which they operate; they may not spend without authorization, and they may not deviate from the path prescribed by law.

Writing in an age of exuberant socialism, Ludwig von Mises here lucidly demonstrates how the efficiencies of private ownership and control of public good production ultimately trump the guesswork of publicly administered “planning” through codes and “officialdom.”

## ECONOMIC FREEDOM AND INTERVENTIONISM

*An Anthology of Articles and Essays*

By Ludwig von Mises

Edited by Bettina Bien Greaves

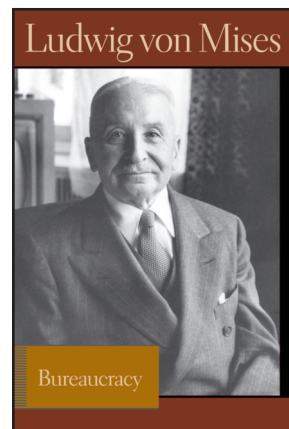
**E**conomic *Freedom and Interventionism* is both a primer of the fundamental thought of Ludwig von Mises and an anthology of the writings of perhaps the best-known exponent of what is now known as the Austrian School of economics. This volume contains forty-seven articles edited by Mises scholar Bettina Bien Greaves. Among them are Mises's expositions of the role of government, his discussion of inequality of wealth, inflation, socialism, welfare, and economic education, as well as his exploration of the “deeper” significance of economics as it affects seemingly noneconomic relations between human beings. These papers are valuable reading for students of economic freedom and the science of human action.

## THE ANTI-CAPITALISTIC MENTALITY

By Ludwig von Mises

Edited by Bettina Bien Greaves

**I**n *The Anti-capitalistic Mentality*, the respected economist Ludwig von Mises plainly explains the causes of the irrational fear and hatred many intellectuals and others feel for capitalism. In five concise chapters, he traces the causation of the misunderstandings and resultant fears that cause resistance to economic development and social change. He enumerates and rebuts the economic arguments against and the psychological and social objections to economic freedom in the form of capitalism. Written during the heyday of twentieth-century socialism, this work provides the reader with lucid and compelling insights into human reactions to capitalism.

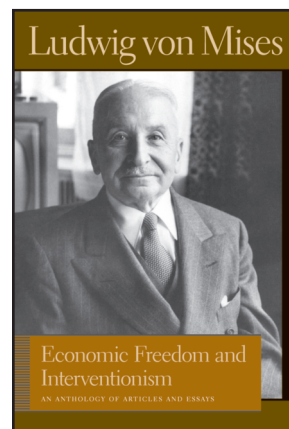


2007. 6 x 9. 120 pages.

Editor's foreword, preface to the first edition, preface to the 1962 edition, index.

Cloth. ISBN 978-0-86597-663-4. \$22.00 / £17.95.

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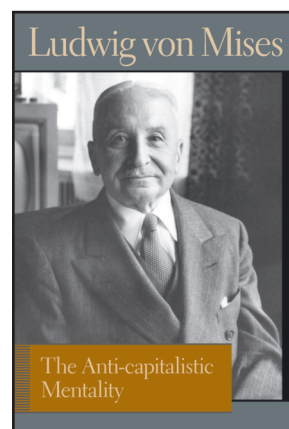


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Foreword, acknowledgments, index.

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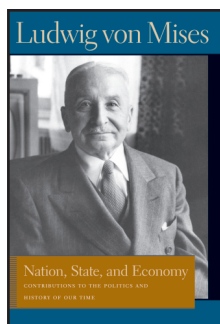


2006. 6 x 9. 84 pages.

Preface, index.

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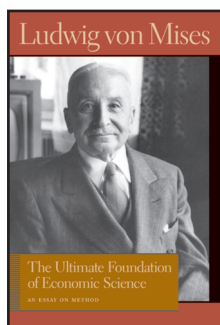


2006. 6 x 9. 220 pages.

Preface, translator's introduction, index.

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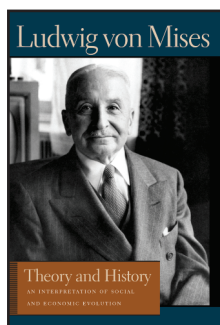


2006. 6 x 9. 141 pages.

Preface, introduction, notes, index.

Cloth. ISBN 978-0-86597-638-2. \$22.00 / £17.95.

Paperback. ISBN 978-0-86597-639-9. \$12.00 / £ 8.95.



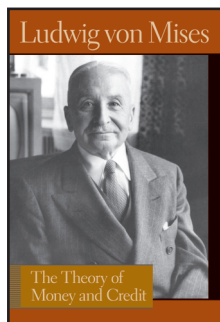
2005. 6 x 9. 281 pages.

Editor's note, introduction,

translations, annotations, index.

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Paperback. ISBN 978-0-86597-569-9. \$14.50 / £10.95.



1981. 6 x 9. 544 pages.

Foreword, introduction,

prefaces to earlier editions, appendixes, index.

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Paperback. ISBN 978-0-913966-71-6. \$14.50 / £10.95.

## NATION, STATE, AND ECONOMY

*Contributions to the Politics and History of Our Time*

By Ludwig von Mises

Edited by Bettina Bien Greaves

Essential to Mises's concept of a classical liberal economy is the absence of interference by the state. In World War I, Germany and its allies were overpowered by the Allied Powers in population, economic production, and military might, and its defeat was inevitable.

Mises believed that Germany should not seek revenge for the peace of Versailles, rather it should adopt liberal ideas and a free market economy by expanding the international division of labor, which would help all parties. "For us and for humanity," Mises wrote, "there is only one salvation: return to rationalistic liberalism."

## THE ULTIMATE FOUNDATION OF ECONOMIC SCIENCE

*An Essay on Method*

By Ludwig von Mises

Edited by Bettina Bien Greaves

In this volume, Mises argued that economics is a science because human action is a natural order of life and that it is the actions of humans that determine markets and capital decisions. Since Mises believed these links could be proven scientifically, he concluded that economics, with its basis on that human action, is indeed a science in its own right and not an ideology or a metaphysical doctrine.

## THEORY AND HISTORY

*An Interpretation of Social and Economic Evolution*

By Ludwig von Mises

Edited by Bettina Bien Greaves

*Theory and History* is primarily a critique of Karl Marx, his materialism, and his prediction of the inevitability of socialism. Marx attributes the creation of tools and machines, as well as the economic structure of society, to undefined "material productive forces;" Mises rejects this materialistic view; he points out that tools and machines are actually created by individuals acting on the basis of non-materialistic ideas.

This book discusses the theory of economics, i.e., the study of purposive human action, and with history, the record of the past actions of individuals.

## THE THEORY OF MONEY AND CREDIT

By Ludwig von Mises

Introduction by Lionel Robbins

Foreword by Murray N. Rothbard

*The Theory of Money and Credit* integrated monetary theory into the main body of economic analysis for the first time, providing fresh, new insights into the nature of money and its role in the economy and bringing Mises into the front rank of European economists.

*The Theory of Money and Credit* also presented a new monetary theory of the trade cycle, which, under further development by Mises's student Nobel Laureate F. A. Hayek, came to challenge all previous trade-cycle theories.



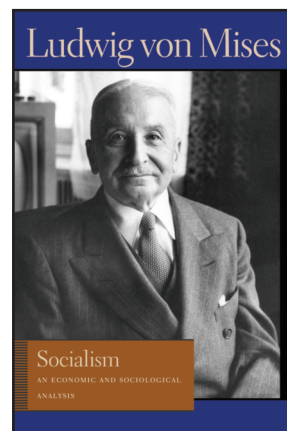
## SOCIALISM

By Ludwig von Mises

Translated by J. Kahane

Foreword by F. A. Hayek

More than thirty years ago F. A. Hayek said of *Socialism*: "It was a work on political economy in the tradition of the great moral philosophers, a Montesquieu or Adam Smith, containing both acute knowledge and profound wisdom. . . . To none of us young men who read the book when it appeared was the world ever the same again." This is a newly annotated edition of the classic first published in German in 1922. It is the definitive refutation of nearly every type of socialism ever devised. Mises presents a wide-ranging analysis of society, comparing the results of socialist planning with those of free-market capitalism in all areas of life.



1981. 6½ x 9. 596 pages.

Foreword, epilogue, index to works cited, index to subjects and names, biographical note.

Cloth. ISBN 978-0-913966-62-4. \$30.00 / £24.95.

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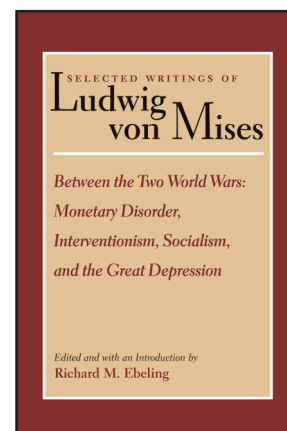
## BETWEEN THE TWO WORLD WARS

*Monetary Disorder, Interventionism, Socialism, and the Great Depression*

Edited by Richard Ebeling

In 1934, Ludwig von Mises left his native Austria in fear of the Nazis, who seized all his papers in 1938 in Vienna and, Mises thought, destroyed them, but the papers were not destroyed. In 1996, Richard and Anna Ebeling discovered the papers in an archive in Moscow. This volume from Liberty Fund represents a treasure trove of important essays.

Richard Ebeling served for five years (2003-2008) as the president of the Foundation for Economic Education (FEE) in Irvington-on-Hudson, New York, before joining the faculty at Trinity College this fall.



2002. 6 x 9. 453 pages.

Introduction, index.

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## THE POLITICAL ECONOMY OF INTERNATIONAL REFORM AND RECONSTRUCTION

Edited by Richard Ebeling

After he fled Austria, Ludwig von Mises arrived in the United States and continued to write essays on economics. Among those included in this volume are:

*Guiding Principles for the Reconstruction of Austria* (1940)

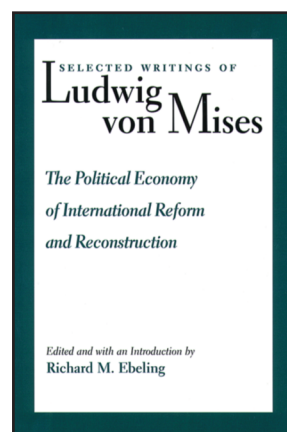
*An Eastern Democratic Union: A Proposal for the Establishment of a Durable Peace in Eastern Europe* (1943)

*Aspects of American Foreign Trade Policy* (1943)

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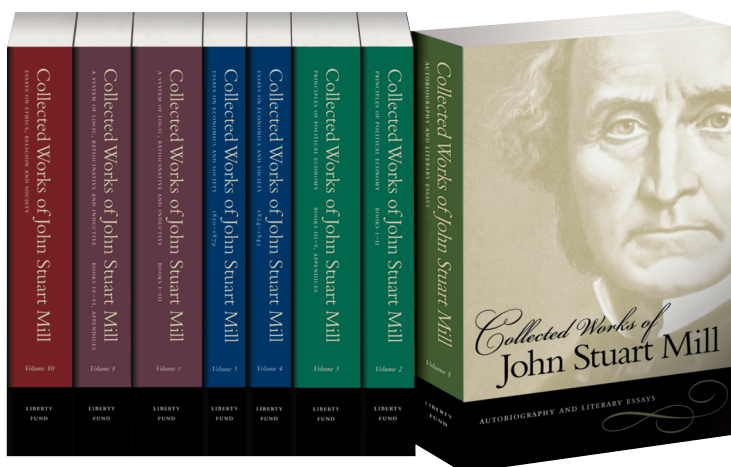


2000. 6 x 9. 312 pages.

Introduction, index.

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Paperback. ISBN 978-0-86597-271-1. \$13.50 / £ 9.95.



## COLLECTED WORKS OF JOHN STUART MILL

By John Stuart Mill

Liberty Fund is pleased to make available in paperback eight of the original thirty-three cloth volumes of the *Collected Works of John Stuart Mill* that were first published by the University of Toronto Press that remain most relevant to liberty and responsibility in the twenty-first century. Born in London in 1806 and educated at the knee of his father, the Scottish philosopher James Mill, John Stuart Mill became one of the nineteenth century's most influential writers on economics and social philosophy.

Mill's *Autobiography* tells of his extraordinary education

under the direct tutelage of his father, and under the indirect influence of some of England's most renowned political economic thinkers, such as Jeremy Bentham. At the tender age of three, Mill was reading Greek, and by eight years of age he was well-versed in English history, classical western philosophy, and arithmetic.

*Principles of Political Economy* is a compendium of economic theory ranging from Adam Smith through the then-modern theories of David Ricardo and Bentham. *Principles* was the leading economics textbook for nearly half a century and influenced generations of social and economic thinkers.

Primarily of interest to economists is Mill's *Essays on Economics and Society*, in which he writes on the most compelling economic problems and social concerns brought about by the rapidly industrialized nineteenth-century Britain. The most indispensable work for understanding Mill's thought is *A System of Logic, Ratiocinative and Inductive*, which was the first serious attempt to methodize induction in relation to deduction.

*Essays on Ethics, Religion and Society* includes Mill's response to Benthamite utilitarianism and his development of his own independent moral position.

Mill's primary distinction as a pedagogical writer came from his ability to lucidly articulate the economic and social thoughts of other thinkers, such as Adam Smith, David Ricardo, John Locke, and Jeremy Bentham and to build further upon the foundation of these thinkers' work. Over the last century and a half, much of Mill's thought has been criticized thoroughly and some of his theories have not been borne out by historical experience, but his writings are still for the most part as lively and as interesting today as when they were first published, and all of his works are an invaluable part of the history of modern economic, political, social, and philosophical thought.

**John Stuart Mill** (1806–1873) was an economist, philosopher, Member of Parliament, and one of the most significant English classical liberals of the nineteenth century. Mill spent most of his working life with the East India Company, which he joined at age sixteen and worked there for thirty-eight years. He is also the author of *On Liberty* (1859), *Utilitarianism* (1861), and *The Subjection of Women* (1869).

2006. 6 $\frac{1}{8}$  x 9 $\frac{1}{4}$ . 5,110 pages.

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## THE WORKS AND CORRESPONDENCE OF DAVID RICARDO

### Eleven-Volume Series

By David Ricardo

Edited by Piero Sraffa and with the Collaboration of M. H. Dobb

David Ricardo was born in London in 1772. His father, a successful stockbroker, introduced him to the Stock Exchange at the formative age of fourteen. During his career in finance, he amassed a personal fortune which allowed him to retire at the age of forty-two. Thereafter, he pursued a political career and further developed his economic ideas and policy proposals. A man of very little formal education, Ricardo arguably became, with the exception of Adam Smith, the most influential political economist of all time.

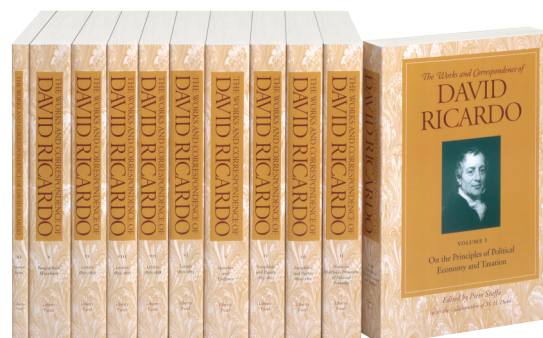
Ricardo was the first economist to make extensive use of deductive reasoning and arithmetical models to illustrate the anticipated reactions to juxtaposed market forces and responsive human action. His modes of analysis have become identified with economics as an academic discipline.

Like Smith, Ricardo believed that minimal government intervention best served an economy. His contributions to economics are numerous and include the theory of "hard money" to hedge inflation, the law of diminishing returns, developed along with his close friend the classical economist T. R. Malthus, and the labor theory of value.

One of Ricardo's most significant contributions to economics is the law of comparative advantage as applied to international commerce, which grew out of Adam Smith's division of labor and has become the central argument for free trade and open markets. It implies that countries best serve themselves when they trade with other countries abiding by their respective scales of efficiency. Besides being the most efficient method of international commerce, the comparative-advantage mode of trade also encourages international stability through multilateral business interests and global interdependencies. As Frédéric Bastiat, the French journalist and politician, wrote, "If goods do not cross borders, armies will."

Throughout the years, several economists have elaborated on fundamental Ricardo themes and developed compelling theorems. Using Ricardo's assertions about the interrelationships among capital, labor, output, and investment, the Nobel laureate F. A. Hayek posed the Ricardo effect, a retort to John Maynard Keynes's accelerator principle. Robert Barro of Harvard University used Ricardo's equivalence theorem to argue that the distinction between government taxing its citizens or deficit spending on credit is inconsequential to the long-term aggregate economy. Gordon Tullock, one of the founders of the public choice school, built upon Ricardo's rent theory to explain his "rent-seeking" phenomenon, which illuminates the inequitable and monopolistic distribution of excessive gains derived through discriminate government subsidies.

*The Works and Correspondence of David Ricardo* contains Ricardo's published and unpublished writings, and provides great insight into the early era of political economics by chronicling Ricardo's significant contributions to modern economics. Widely acclaimed as the best example, prior to the Glasgow edition of Adam Smith's writings, of scholarly editing applied to the work of an economist, Volume 11 contains a general index. Volumes 6–9 are dedicated to Ricardo's personal correspondence with such economic luminaries as Malthus, Jean-Baptiste Say, and James Mill, the father of John Stuart Mill. This series is an affordable paperback version of the cloth edition prepared under the auspices of the Royal Economic Society by Piero Sraffa and printed by Cambridge University Press in 1951–1973, though not available for many years.



2004. 6 x 9.

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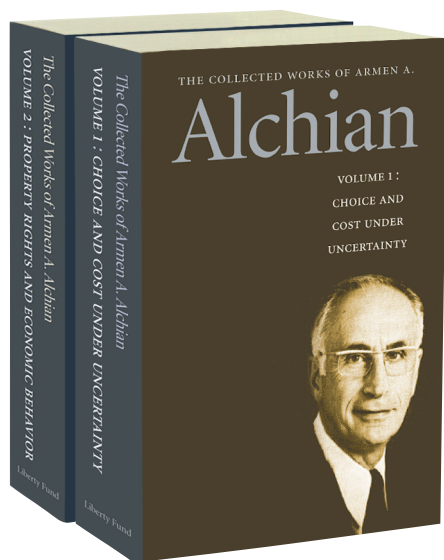
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Armen Alchian has helped found several schools of economic thought and is the founder of the UCLA tradition in economics and one of the most influential voices in the areas of market structure, property rights, and the theory of the firm. His career has spanned seven decades, with a stint in the military during World War II. Alchian has left an indelible mark on economics and has taught and inspired generations of students.

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**Armen A. Alchian** is Professor Emeritus of Economics at UCLA.

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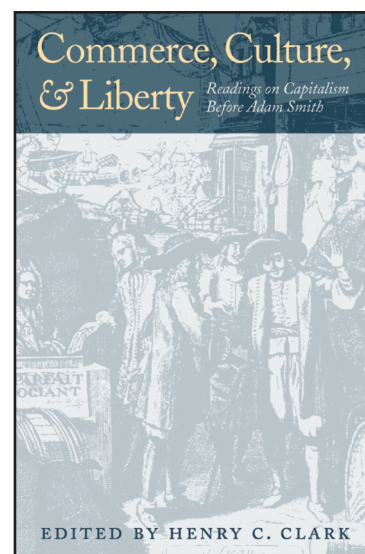
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Henry C. Clark is Professor of History at Canisius College.



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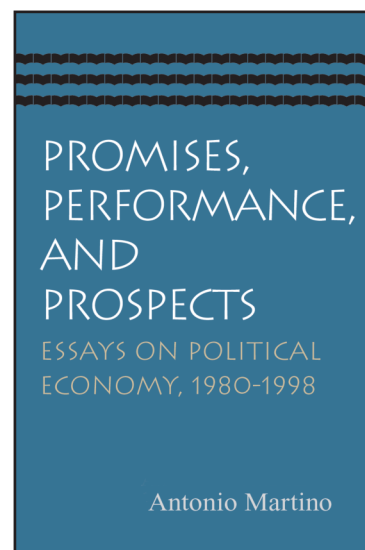
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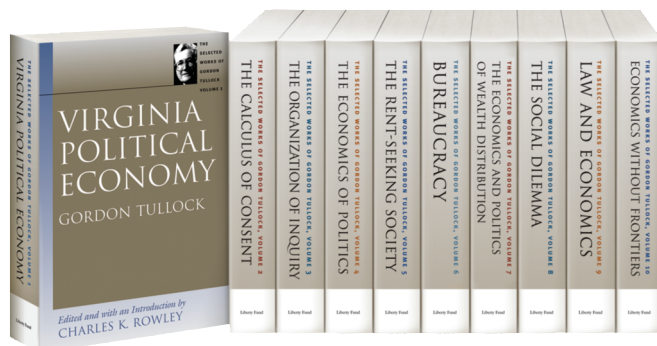
Antonio Martino, author of 13 books and more than 150 papers, is a member of the Mont Pelerin Society, and a former Defense Minister of Italy.



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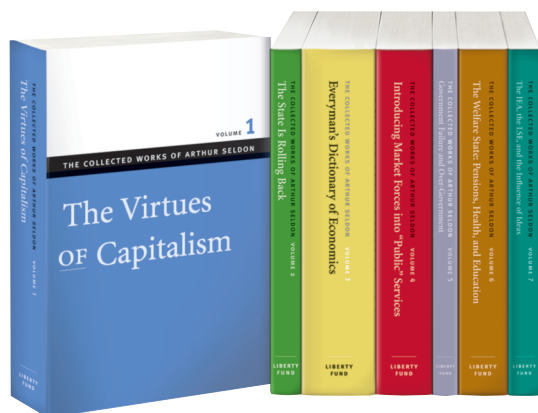
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From the late 1950s Seldon's partnership with Ralph Harris (later Lord Harris), as Editorial Director and General Director respectively, made the Institute of Economic Affairs (IEA) the bellwether for classical liberal thought throughout England and eventually the world. In their early years, when very few people dared dispute Keynesian thought, Harris and Seldon argued against its determined centralization and its consequent collectivist tendencies. In the face of the status quo, the IEA provided astute defenses of market solutions to various societal problems. Their arguments, always coherent, were often bolstered by case studies and compelling empirical evidence. They sought market alternatives to government-manipulated programs concerning such issues as public pensions, public education, public health care, social welfare, and corporate welfare.

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Colin Robinson was a business economist for eleven years. He was then appointed to the Chair of Economics at the University of Surrey, Guildford, United Kingdom where he founded the Department of Economics and is now Emeritus Professor. For many years he has been associated with the Institute of Economic Affairs, and from 1992 to 2002 he was the IEA's Editorial Director.

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**Arthur Kemp** was Professor Emeritus of Economics at Claremont McKenna College.

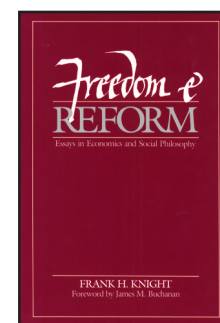


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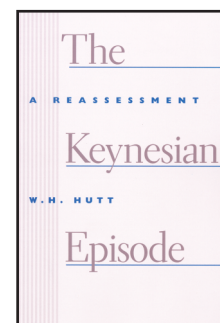


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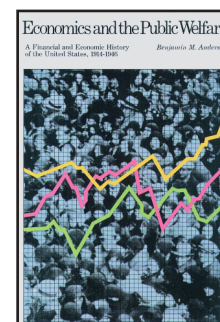


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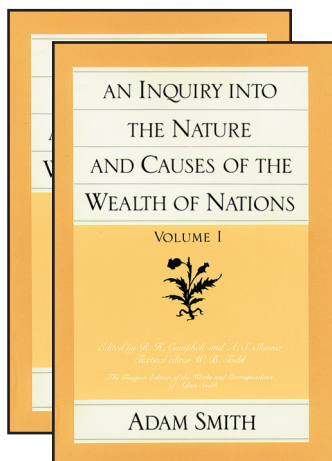
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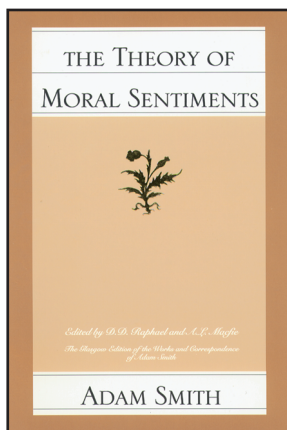
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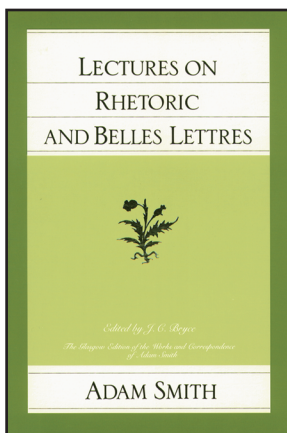
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Criticizing mercantilists who sought to use the state to increase their nations' supply of precious metals, Smith points out that a nation's wealth should be measured by the well-being of its people. Prosperity in turn requires voluntary exchange of goods in a peaceful, well-ordered market. How to establish and maintain such markets? For Smith the answer lay in man's social instincts, which government may encourage by upholding social standards of decency, honesty, and virtue, but which government undermines when it unduly interferes with the intrinsically private functions of production and exchange.

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*The Theory of Moral Sentiments*, Smith's first and in his own mind most important work, outlines his view of proper conduct and the institutions and sentiments that make men virtuous. Here he develops his doctrine of the impartial spectator, whose hypothetical disinterested judgment we must use to distinguish right from wrong in any given situation. We by nature pursue our self-interest, according to Smith. This makes independence or self-command an instinctive good, and neutral rules as difficult to craft as they are necessary. But society is not held together merely by neutral rules; it is held together by sympathy. Smith argues that we naturally share the emotions and to a certain extent the physical sensations we witness in others. Sharing the sensations of our fellows, we seek to maximize their pleasures and minimize their pains so that we may share in their joys and enjoy their expressions of affection and approval.

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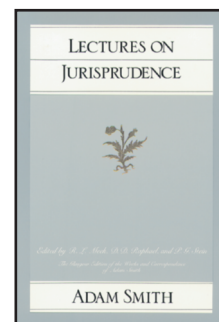
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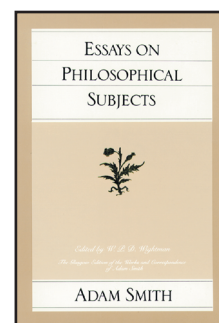
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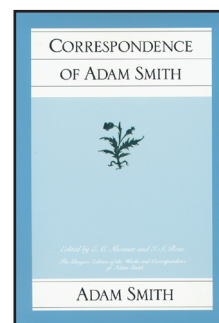
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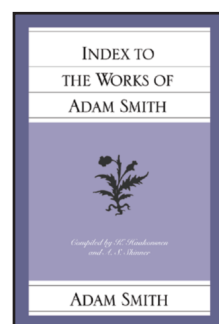
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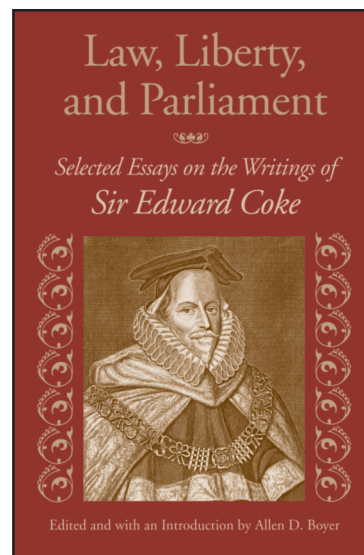
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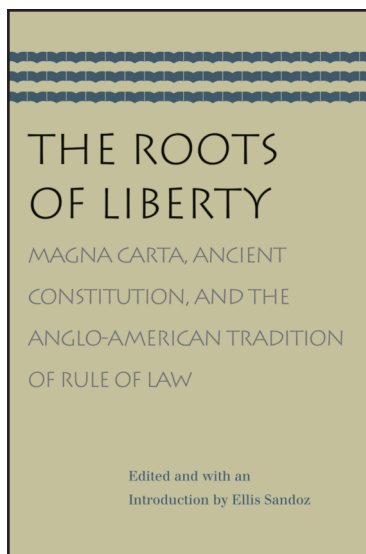
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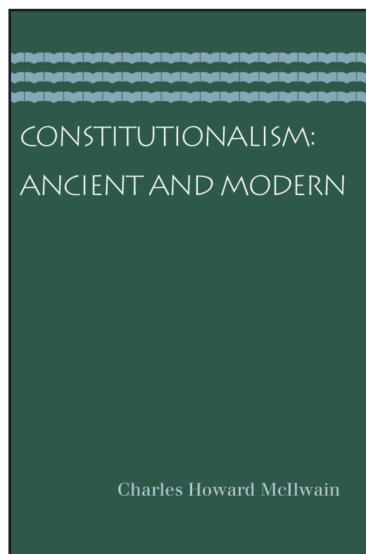
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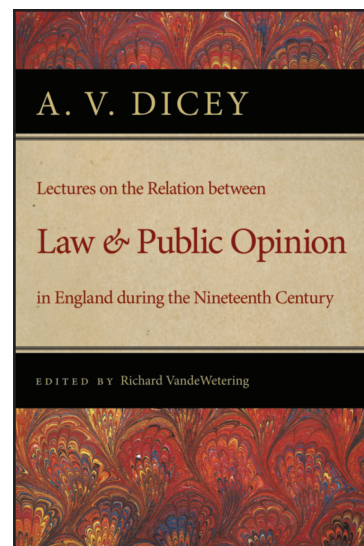
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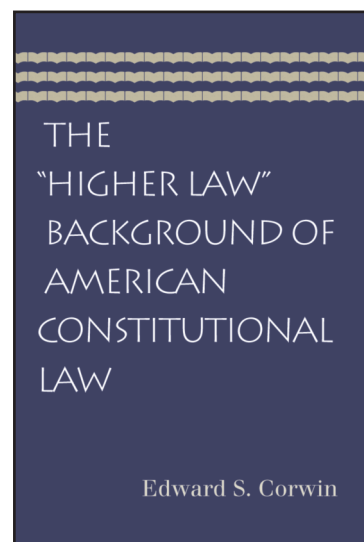
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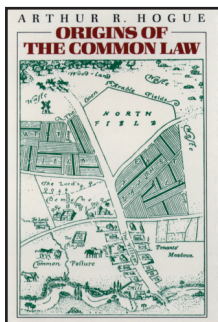


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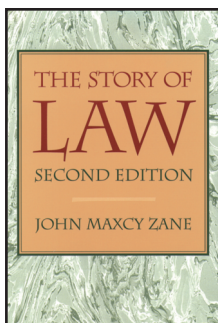


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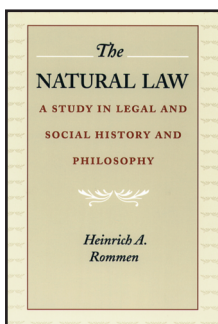


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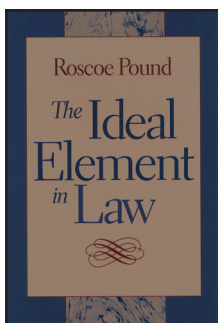


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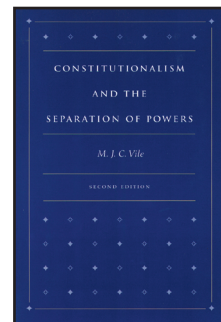
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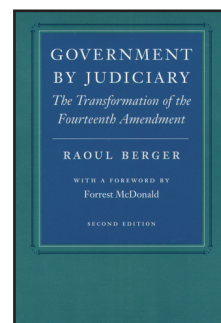


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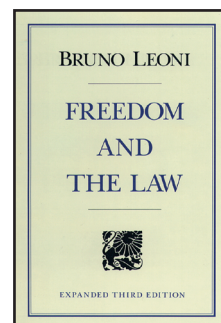
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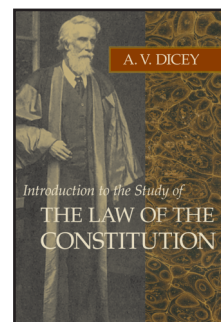


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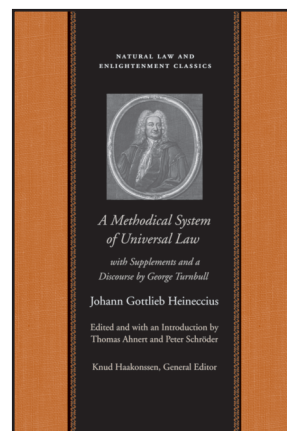
Translated by Michael Silverthorne

Until the publication of this Liberty Fund edition, all but one of the works contained in *Logic, Metaphysics, and the Natural Sociability of Mankind* were available only in Latin. This milestone English translation will provide a general audience with insight into Hutcheson's thought.

**Francis Hutcheson** (1694–1746) was educated at the University of Glasgow, where he assumed the chair of moral philosophy in 1729.

**James Moore** is Emeritus Professor of Political Science at Concordia University in Montreal.

**Michael Silverthorne** is Honorary University Fellow in the School of Classics at the University of Exeter.

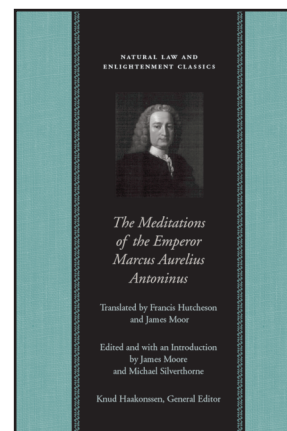


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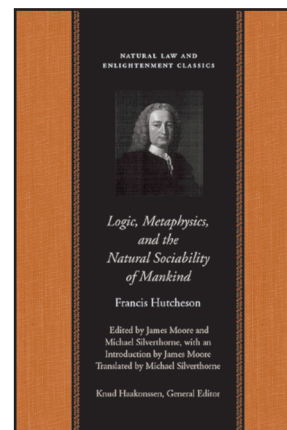


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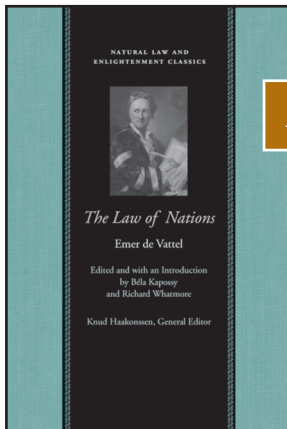
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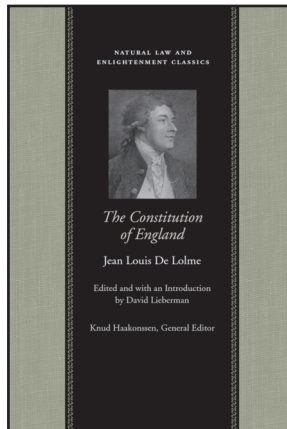


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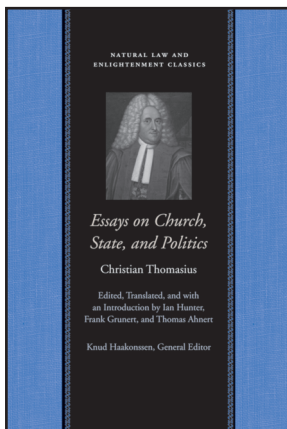


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Edited and with an Introduction by Béla Kapossy and Richard Whatmore

Emer de Vattel's *The Law of Nations* (1758) was the most important book on the law of nations of the eighteenth century. It was in great measure thanks to this work that the practical and theoretical influence of natural jurisprudence was extended down through the Revolutionary and Napoleonic eras. Indeed, it was Vattel who was cited as a major source of contemporary wisdom on questions of international law from the American Revolution to the First World War.

**Emer de Vattel** (1714–1767) was a Swiss philosopher and jurist in the service of Saxony.

**Béla Kapossy** is Professeur Suppléant of History at the University of Lausanne.

**Richard Whatmore** is a Reader in Intellectual History at the University of Sussex.

## THE CONSTITUTION OF ENGLAND

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**Jean Louis De Lolme** (1741–1806) was born in Geneva and became an advocate there. Criticism of the political authorities led him to seek refuge in England, where he lived as an author and journalist.

**David Lieberman** is Jefferson E. Peyser Professor of Law at the University of California, Berkeley.

## ESSAYS ON CHURCH, STATE, AND POLITICS

By Christian Thomasius

Edited, Translated, and with an Introduction by Ian Hunter, Frank Grunert, and Thomas Ahnert

The works found in *Essays on Church, State, and Politics*, which originated as disputations, theses, and pamphlets, were direct interventions in the unresolved issue of the political role of religion in Brandenburg-Prussia, a state in which a Calvinist dynasty ruled over a largely Lutheran Population and nobility as well as a significant Catholic minority.

**Christian Thomasius** (1655–1728) was a German philosopher and legal theorist.

**Ian Hunter** is Australian Professorial Fellow at the Centre for the History of European Discourses, University of Queensland, Australia.

**Frank Grunert** is Scientific Collaborator at the Institut für Deutsche Philologie, Ludwig-Maximilians Universität, Munich.

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Wolfgang Leidhold is Professor of Political Science at the University of Cologne.

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Aaron Garrett is Associate Professor of Philosophy at Boston University.

## A TREATISE OF THE LAWS OF NATURE

By Richard Cumberland

Translated, with Introduction and Appendix, by John Maxwell (1727)

Edited and with a Foreword by Jon Parkin

*A Treatise of the Laws of Nature*, originally titled *De Legibus Naturae*, first appeared in 1672 as a theoretical response to a range of issues that came together during the late 1660s. It conveyed a conviction that science might offer a more effective means of demonstrating both the contents and the obligatory force of the law of nature. At a time when Hobbes's work appeared to suggest that the application of science undermined rather than supported the idea of obligatory natural law, Cumberland's *De Legibus Naturae* provided a scientific explanation of the natural necessity of altruism.

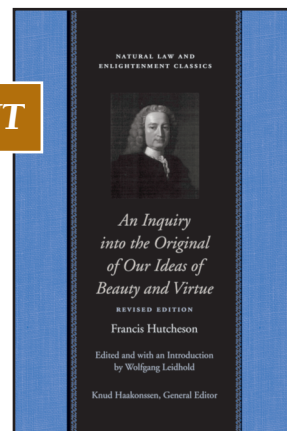
Through his argument for a moral obligation to natural law, Cumberland made a critical intervention in the early debate over the role of natural jurisprudence at a moment when the natural law project was widely suspected of heterodoxy and incoherence.

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Richard Cumberland (1632–1718) was bishop of Peterborough.

Jon Parkin is a Lecturer in Politics at the University of York.

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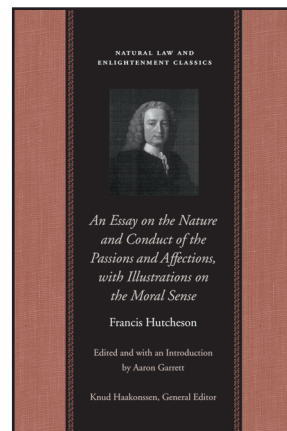


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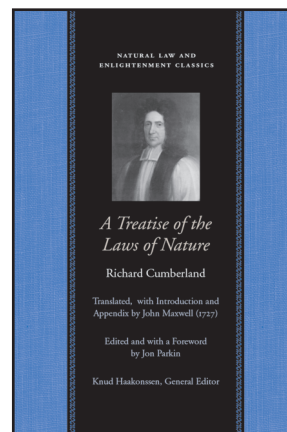


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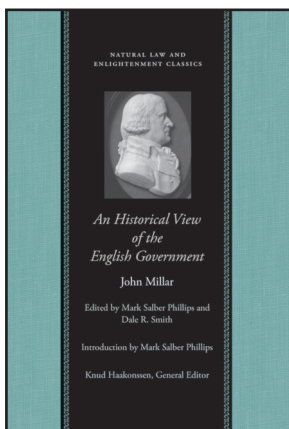
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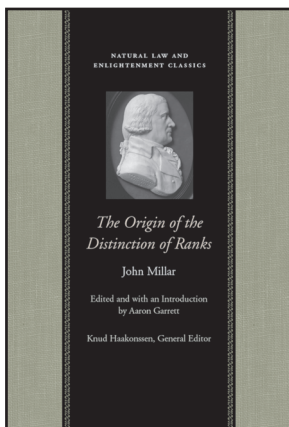


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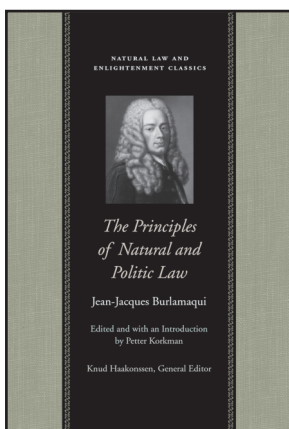


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**John Millar** (1735–1801) attended Adam Smith’s lectures at the University of Glasgow and later became a distinguished professor of law there.

**Mark Salber Phillips** is Professor of History at Carleton University in Ottawa.

**Dale R. Smith** completed his doctorate in history at the University of British Columbia.

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## THE PRINCIPLES OF NATURAL AND POLITIC LAW

By Jean-Jacques Burlamaqui

Translated by Thomas Nugent (1763)

Edited and with an Introduction by Petter Korkman

**T**he year 1694 saw the death of Samuel Pufendorf, who, with Hugo Grotius, was the foremost representative of the modern tradition of natural law theory, and the birth of Jean-Jacques Burlamaqui, who helped transform the tradition and convey it to new generations.

As professor of natural law in Geneva, Burlamaqui used Pufendorf’s works on natural law but taught and wrote on the subject in the vernacular, not in the traditional university Latin. By making natural jurisprudence more accessible, Burlamaqui helped make it part of civic education.

**Jean-Jacques Burlamaqui** (1694–1748) was a Swiss jurist. His chief works are *Principes du droit naturel* (*Principles of Natural Law*) (1747) and *Principes du droit politique* (*Principles of Political Law*) (1751).

**Petter Korkman** is a Fellow at the Helsinki Collegium for Advanced Studies and is a Postdoctoral Researcher in Philosophy at the Academy of Finland.

## PHILOSOPHIAE MORALIS INSTITUTIO COMPENDIARIA, WITH A SHORT INTRODUCTION TO MORAL PHILOSOPHY

By Francis Hutcheson

Edited and with an Introduction by Luigi Turco

In this new, dual-language edition, Hutcheson's Latin *Philosophiae Moralis Institutio Compendiaria* is presented on facing pages with its English translation, *A Short Introduction to Moral Philosophy*, together with all the relevant alterations of the 1745 edition relating to the 1742 edition of the *Institutio*, including all the omissions and additions by the translator in the *Short Introduction*.

Luigi Turco is Professor of Philosophy at the University of Bologna.

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George Turnbull (1698–1748) taught at Marischal College, Aberdeen.

Alexander Broadie is Professor of Logic and Rhetoric at the University of Glasgow.

## A PHILOSOPHICAL COMMENTARY ON THESE WORDS OF THE GOSPEL, LUKE 14:23, “COMPEL THEM TO COME IN, THAT MY HOUSE MAY BE FULL”

By Pierre Bayle

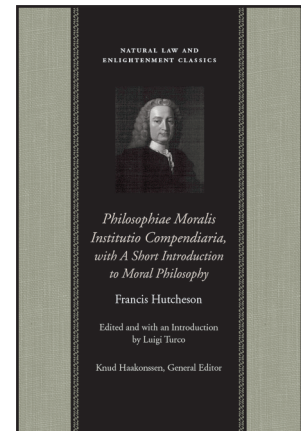
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Pierre Bayle's *Philosophical Commentary* deals with church and state, religious toleration, legal enforcement of religious practices, and religiously motivated violence. If the orthodox have the right and duty to persecute, then every sect will persecute since every sect considers itself orthodox. Bayle rejects coercion because, even when effective, it ignores the indispensability of the free conscience.

Pierre Bayle (1647–1706) was a Protestant philosopher and critic.

John Kilcullen is Senior Research Fellow, Humanities, at Macquarie University in Sydney, Australia.

Chandran Kukathas is Chair in Political Theory at The London School of Economics and Political Science, University of London.

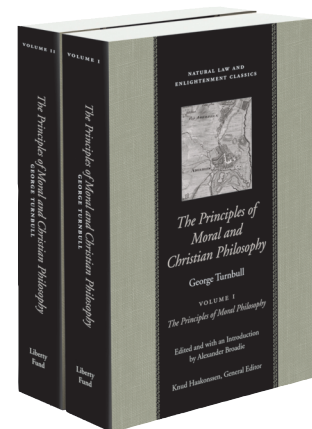


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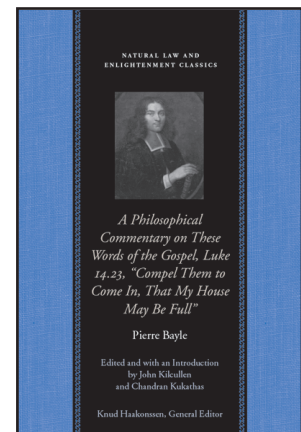
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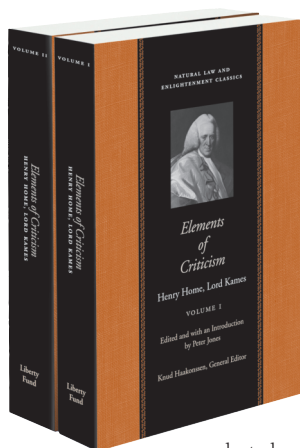
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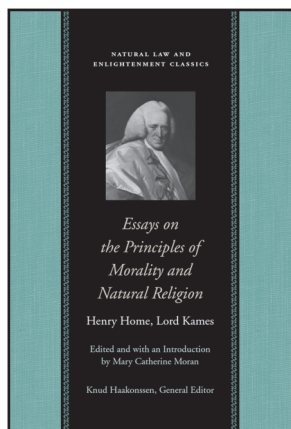
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**Henry Home, Lord Kames** (1696–1782) was one of the leaders of the Scottish Enlightenment.

**James A. Harris** is a Lecturer in Philosophy at the University of St. Andrews in Scotland.

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**Peter Jones** is Professor Emeritus of Philosophy at the University of Edinburgh.

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**T**he *Essays* is commonly considered Kames's most important philosophical work. In the first part, he sets forth the principles and foundations of morality and justice, attacking Hume's moral skepticism and addressing the controversial issue of the freedom of human will. In the second part, Kames focuses on questions of metaphysics and epistemology to offer a natural theology in which the authority of the external senses is an important basis for belief in the Deity.

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**Mary Catherine Moran** taught in the Department of History at Columbia University.



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Grotius's continuing influence owed much to the eighteenth-century French editor Jean Barbeyrac, whose extensive commentary was standard in most editions, including the classic English one (1738), the basis for the Liberty Fund edition, which includes the Prolegomena to the first edition (1625); this document has never before been translated into English.

**Richard Tuck** is a Fellow of Jesus College, Cambridge, and Professor of Government at Harvard University.

## COMMENTARY ON THE LAW OF PRIZE AND BOOTY

By Hugo Grotius

Edited and with an Introduction by Martine Julia van Ittersum

The history of *Commentary on the Law of Prize and Booty* is complex. When Grotius's personal papers were auctioned in The Hague in 1864, scholars discovered that *Mare Liberum* was just one chapter in a manuscript of 163 folios, written in justification of the capture of the Portuguese merchantman *Santa Catarina* in the Strait of Singapore in February 1603. Robert Fruin persuaded the scholar H. G. Hamaker to transcribe and publish it in 1868.

The Liberty Fund edition is based on the one prepared by Gwladys L. Williams and Walter H. Zeydel for the Carnegie Endowment for International Peace. It combines the original text and new material.

**Hugo Grotius** (1583–1645) was a lawyer and legal theorist, diplomat and political philosopher, ecumenical activist and theologian.

**Martine Julia van Ittersum** is a Lecturer in History at the University of Dundee.

## THE FREE SEA

By Hugo Grotius

Translated by Richard Hakluyt

Edited and with an Introduction by David Armitage

The freedom of the oceans of the world and coastal waters has been a contentious issue in international law for the past four hundred years. The most influential argument in favor of freedom of navigation, trade, and fishing was that put forth by the Dutch theorist Hugo Grotius in his 1609 *Mare Liberum* (*The Free Sea*).

Liberty Fund's new edition of *The Free Sea* is the only translation of Grotius's masterpiece undertaken in his own lifetime, left in manuscript by the English historian Richard Hakluyt (1552–1616). It contains William Welwod's critique of Grotius (reprinted for the first time since the seventeenth century) and Grotius's reply to Welwod. These documents provide an indispensable introduction to modern ideas of sovereignty and property as they emerged from the early-modern tradition of natural law.

**David Armitage** is Professor of History at Harvard University.



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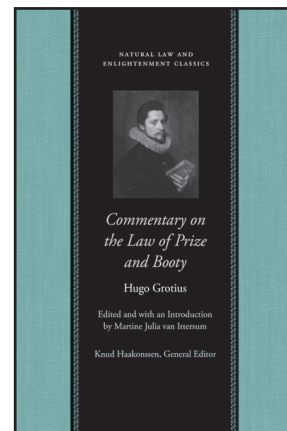
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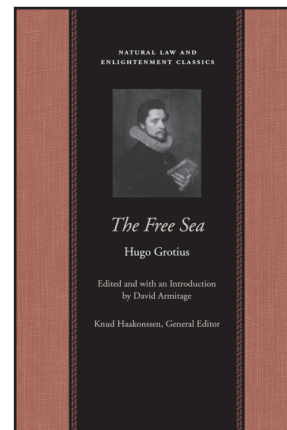
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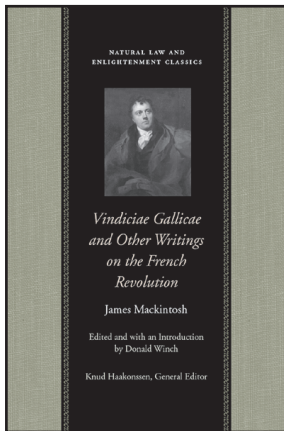


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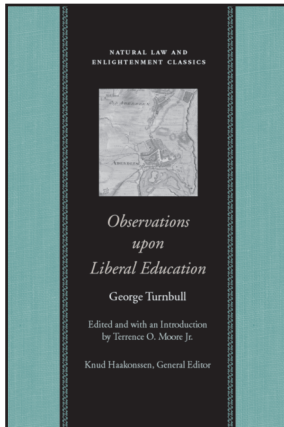


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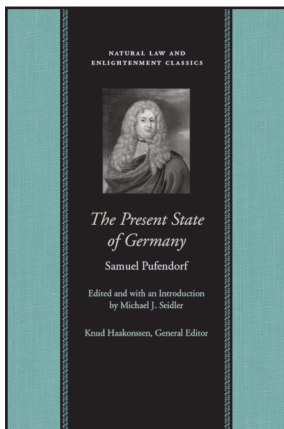


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By James Mackintosh

Edited and with an Introduction by Donald Winch

**V**indiciae Gallicae was James Mackintosh's first major publication, a contribution to the debate begun by Edmund Burke's *Reflections on the Revolution in France*. The success of Mackintosh's defense of the French Revolution propelled him into the heart of London Whig circles. Following the September 1792 massacres Mackintosh, along with other moderate Whigs, revised his opinions and moved closer to Burke's position. The Liberty Fund edition also includes Mackintosh's *Discourse on the Law of Nature and Nations*, *Letter to William Pitt*, and *On the State of France in 1815*.

**James Mackintosh** (1765–1832) was a prominent Scottish Whig.

**Donald Winch** is Research Professor in the School of Humanities at the University of Sussex and a Fellow of the British Academy.

## OBSERVATIONS UPON LIBERAL EDUCATION

By George Turnbull

Edited and with an Introduction by Terrence O. Moore, Jr.

**O**riginally published in 1742, *Observations upon Liberal Education* is a significant contribution to the Scottish Enlightenment and the moral-sense school of Scottish philosophy.

In *Observations*, Turnbull applies the ideas of the Scottish Enlightenment to the education of youth. He shows how a liberal education fosters true “inward liberty” and moral strength and thus prepares us for responsible and happy lives in a free society.

**Terrence O. Moore, Jr.**, is Principal of Ridgeview Classical Schools in Fort Collins, Colorado, and was formerly Assistant Professor of History at Ashland University in Ohio.

## THE PRESENT STATE OF GERMANY

By Samuel Pufendorf

Translated by Edmund Bohun (1696)

Edited and with an Introduction by Michael J. Seidler

**S**amuel Pufendorf's *The Present State of Germany* was first published in 1667 (under the pseudonym Severinus de Monzambano) and immediately became one of the most notorious works in Europe for the next half century. Its trenchant critique of previous theories of the Holy Roman Empire elicited both attacks and defenses, and it also anticipated many elements in Pufendorf's subsequent writings on natural law, history, and religion.

The Liberty Fund edition carefully compares Edmund Bohun's translation of 1696 with Pufendorf's 1667 Latin original and with Gundling's edition of 1706, the main alterations being noted directly in the text. The prefaces to the two Latin editions have been translated into English for the first time.

**Samuel Pufendorf** (1632–1694) taught natural law and was court historian in both Germany and Sweden.

**Michael J. Seidler** is Professor of Philosophy at Western Kentucky University.

## TWO BOOKS OF THE ELEMENTS OF UNIVERSAL JURISPRUDENCE

By Samuel Pufendorf

Translated by William Abbott Oldfather (1931)

Edited and with an Introduction by Thomas Behme

**T**wo Books of the Elements of Universal Jurisprudence was Pufendorf's first work, published in 1660. Its appearance effectively inaugurated the modern natural-law movement in the German-speaking world, establishing Pufendorf as a key figure and laying the foundations for his later major works.

**Samuel Pufendorf** (1632–1694) taught natural law and was court historian in both Germany and Sweden.

**Thomas Behme** is a member of the Institute for Philosophy at the Free University of Berlin.

## THE WHOLE DUTY OF MAN, ACCORDING TO THE LAW OF NATURE

By Samuel Pufendorf

Translated by Andrew Tooke et al. (1735)

Edited and with an Introduction by Ian Hunter and David Saunders

Two Discourses and a Commentary by Jean Barbeyrac  
(translated by David Saunders)

**S**amuel Pufendorf's *The Whole Duty of Man, According to the Law of Nature* suggested a purely conventional basis for natural law. Rejecting scholasticism's metaphysical theories, Pufendorf found the source of natural law in humanity's need to cultivate sociability.

**Ian Hunter** is Australian Professorial Fellow in the Centre for the History of European Discourses, University of Queensland.

**David Saunders** is Professor Emeritus in the Faculty of Arts at Griffith University.

## OF THE NATURE AND QUALIFICATION OF RELIGION IN REFERENCE TO CIVIL SOCIETY

By Samuel Pufendorf

Translated by Jodocus Crull (1698)

Edited and with an Introduction by Simone Zurbuchen

**P**ufendorf's *Of the Nature and Qualification of Religion* (published in Latin in 1687) is a major work on the separation of politics and religion.

**Simone Zurbuchen** is Professor of Philosophy at the University of Fribourg, Switzerland.

## THE DIVINE FEUDAL LAW: OR, COVENANTS WITH MANKIND, REPRESENTED

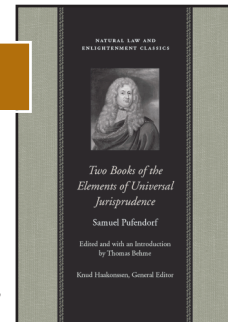
By Samuel Pufendorf

Translated by Theophilus Dorrington (1703)

Edited and with an Introduction by Simone Zurbuchen

**T**he Divine Feudal Law sets forth Pufendorf's basis for the reunion of the Lutheran and Calvinist confessions. This attempt to seek a "conciliation" between the confessions complements the concept of toleration discussed in *Of the Nature and Qualification of Religion in Reference to Civil Society*.

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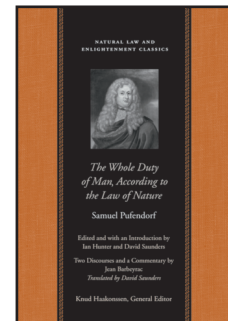
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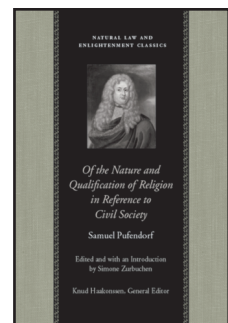


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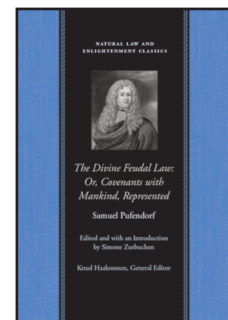


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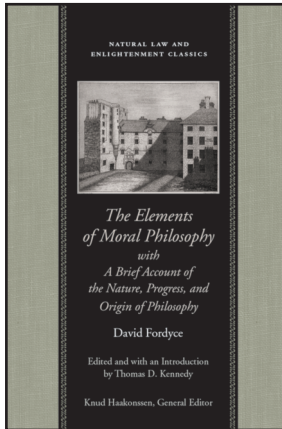
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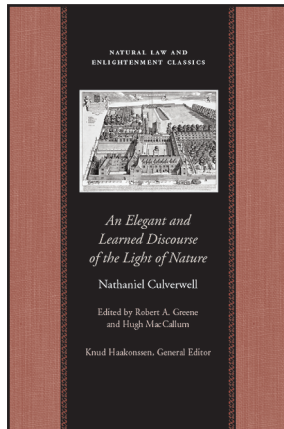


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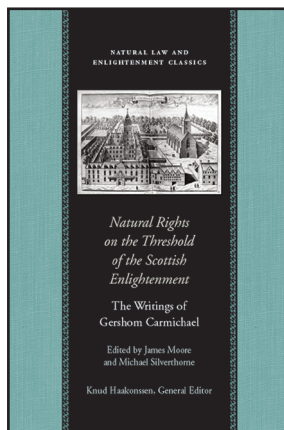


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## THE ELEMENTS OF MORAL PHILOSOPHY, WITH A BRIEF ACCOUNT OF THE NATURE, PROGRESS, AND ORIGIN OF PHILOSOPHY

By David Fordyce

Edited and with an Introduction by Thomas D. Kennedy

Though little known today, David Fordyce was an important figure in the Scottish Enlightenment and closely associated with liberal Dissenters in England. His *Elements of Moral Philosophy* was a notable contribution to the curriculum in moral philosophy and one of the most widely circulated texts in moral philosophy in the second half of the eighteenth century.

David Fordyce (1711–1751) taught at Marischal College, Aberdeen.

Thomas D. Kennedy is Associate Professor of Philosophy at Valparaiso University.

## AN ELEGANT AND LEARNED DISCOURSE OF THE LIGHT OF NATURE

By Nathaniel Culverwell

Edited by Robert A. Greene and Hugh MacCallum

Foreword by Robert A. Greene

An *Elegant and Learned Discourse of the Light of Nature* is a concerted effort at intellectual mediation in the deep religious dispute of the English civil war in the seventeenth century. On one side was the anti-nomian assertion of extreme Calvinists that the elect were redeemed by God's free grace and thereby free from ordinary moral obligations. Opposite to that was the Arminian rejection of predestination and assertion that Christ died for all, not just for the elect.

Robert A. Greene is Professor of English at the University of Massachusetts at Boston.

Hugh MacCallum was Professor Emeritus of English at the University of Toronto.

## NATURAL RIGHTS ON THE THRESHOLD OF THE SCOTTISH ENLIGHTENMENT

*The Writings of Gershom Carmichael*

By Gershom Carmichael

Edited by James Moore and Michael Silverthorne, with a

Foreword by James Moore

Translated by Michael Silverthorne

Gershom Carmichael defended a strong theory of rights and drew attention to Grotius, Pufendorf, and Locke. *Natural Rights* includes *Supplements and Observations on Pufendorf* (1724), *Natural Theology* (1729), *Logic* (1722), two theses, and a manuscript on teaching.

Gershom Carmichael (1672–1729) was the first professor of moral philosophy at the University of Glasgow, preceding Hutcheson, Smith, and Reid.

James Moore is Professor of Political Science at Concordia University in Montreal.

Michael Silverthorne is Honorary University Fellow in the School of Classics at the University of Exeter.

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**C**hristianity and Classical Culture is considered one of the great works of scholarship published in the last century. The theme of *Christianity and Classical Culture* is the fundamental change in thought and action that occurred from the reign of Augustus to the time of Augustine. The classical world sought to practice politics and understand the world in purely rational terms, but the difficulties of this program were already evident as Christianity began developing a completely new understanding of the human world. It is from this revolution in ideas that our modern world was forged.

W. H. Auden wrote of an earlier edition in *The New Republic*: "Since the appearance of the first edition in 1940, I have read this book many times, and my conviction of its importance to the understanding not only of the epoch with which it is concerned, but also of our own, has increased with each rereading."

**Charles Norris Cochrane** (1889–1945) was educated at the University of Toronto and Oxford (Corpus Christi College) and taught at the University of Toronto.

## RATIONAL MAN

### *A Modern Interpretation of Aristotelian Ethics*

By Henry Babcock Veatch

With a Preface and Annotated Bibliography by Douglas B. Rasmussen

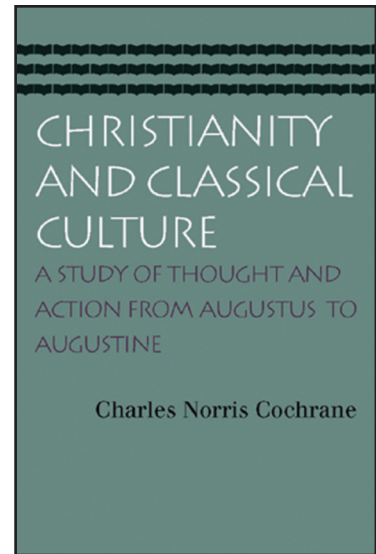
*"In the course of his argument, Veatch (1911–1999) considers a broad range of topics including Socrates' challenge, the role of rationality, failure and unhappiness, moral luck, the death of God, and existentialism."*

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**F**orty years after its original publication, Liberty Fund brings back into print Henry Veatch's path-breaking popular presentation of virtue ethics. This modern interpretation of Aristotelian ethics is a natural for undergraduate philosophy courses. It is also an engaging work for the expert and the beginner alike, offering a middle ground between existential and analytic ethics.

**Henry Babcock Veatch** (1911–1999) was born in Evansville, Indiana, and he taught at Georgetown, Indiana University, Northwestern, Haverford, and the University of Minnesota. Besides *Rational Man*, he was the author of *Intentional Logic*; *Realism and Nominalism Revisited*; *Aristotle: A Contemporary Appreciation*; and many other books.

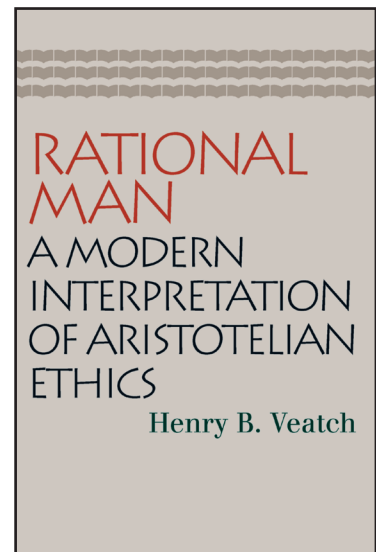
**Douglas B. Rasmussen** is Professor of Philosophy at St. John's University in New York City. He is coauthor of *Liberty and Nature: An Aristotelian Defense of Liberal Order* and *Liberalism Defended: The Challenge of Post-Modernity*.



2003. 6 x 9. 634 pages.

Preface, translator's note, appendix, index.

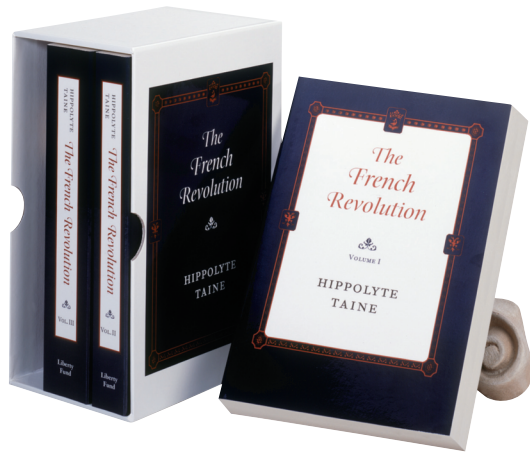
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**THE FRENCH REVOLUTION****Three-Volume Slipcased Set**

By Hippolyte Taine

Translated by John Durand

Introduction by Mona Ozouf

Hippolyte Taine's *The French Revolution*, which is written from the viewpoint of conservative French opinion, is a unique and important contribution to revolutionary historiography. Taine condemns the radicals of the French Revolution, unhesitatingly contradicting the rosy, Rousseauesque view of the Revolution.

As Professor Mona Ozouf observes, Taine "maintained [that] the history of the Revolution depended on the definition of the French spirit." He had, in an earlier account of English literature, defined "a unique explanatory principle" for investigation of the contrasting societies of the French and the English. This principle among the English, he reported, is "the sense of liberty," or what he described as the English conviction that "man, having conceived alone in his conscience and before God the rules of his conduct, is above all a free, moral person." In contrast to the English ability to conserve and even to expand liberty through gradual adaptation to changing circumstances, Taine identified a "French spirit" that became, Ozouf emphasizes, "his central explanation of the French revolutionary phenomenon." This phenomenon explained, Taine argued, why France "had demolished its national community well before the Revolution"—thus making the Revolution not only inevitable, but also inevitably terrible.

**Hippolyte Taine** (1828–1893) was a historian and philosopher who was one of the primary figures in French Positivism.

**Mona Ozouf** is research director at the Centre National de la Recherche Scientifique in Paris and received the Dr. A. H. Heineken Prize for History in 1998.

**THE HISTORY OF THE ORIGINS OF REPRESENTATIVE GOVERNMENT IN EUROPE**

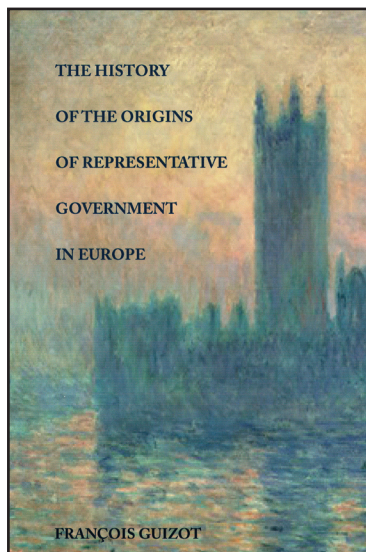
By François Guizot

Translated by Andrew R. Scoble

Introduction by Aurelian Craiutu

The French political philosopher and historian François Guizot (1787–1874) was one of the French Doctrinaires, thinkers who sought to avoid the interpretations of the Revolution advanced by either extreme of Left or Right. He argued that in order to understand the nature of political institutions it is necessary to study first the society, its composition, mores, and the relation between various classes. At the very center of his theory lies the principle of the sovereignty of reason.

Aurelian Craiutu, associate professor of political science at Indiana University, writes in the Introduction: "A cursory look at the table of contents shows the originality of this unusual book: it combines lengthy narrative chapters full of historical details with theoretical chapters in which Guizot reflects on the principles, goals, and institutions of representative government." The first part of the book covers the period from the fifth to the eleventh centuries and such topics as the "true" principles of representative government and the origin and consequences of the sovereignty of the people. The second part spans the Norman Conquest to the reign of the Tudors in England and analyzes the architecture of the English Constitutional monarchy.



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Introduction, editor's note, preface, descriptive table of contents, index.

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## THE LETTERS OF JACOB BURCKHARDT

Selected, Edited, and Translated by Alexander Dru

Foreword by Alberto R. Coll

As a rule, an author's correspondence possesses only a secondary interest, but Jacob Burckhardt's letters are of primary interest to students of history because of the nature of the man and of his major writings. It was in his letters, rather than in his lectures or longer works, that Burckhardt most directly addressed the currents of intellectual thought and social and political order—or disorder—of Europe in the nineteenth century.

Burckhardt provides additional and even personal observations on his learned explorations of antiquity, the Renaissance, and modern Europe, and it is in his letters that Burckhardt muses on the consequences that he believed—and feared—awaited a Europe that had given itself almost wholly to a rationalistic and materialistic understanding of history and destiny.

Not only are the letters addressed to some of the most important thinkers of the time (Nietzsche, Burckhardt's younger colleague at the University of Basel, among them), but also they address some of the most pressing issues and the most important personages of the era. As the translator notes, the "letters, written from 1838 to 1897, have a lightness of touch, an informality and humor, and a breadth of vision that make one realize why he was the most civilized historian of his century. Their contents range across a vast field of interests. Art, architecture, history, poetry, music, religion—all stirred him to contagious enthusiasm."

**Jacob Burckhardt** (1818–1897), a professor at the University of Basel, was especially knowledgeable about the Renaissance. His most notable work is *The Civilization of the Renaissance in Italy*.

**Alberto R. Coll** is Associate Professor of Law at DePaul University.

## JUDGMENTS ON HISTORY AND HISTORIANS

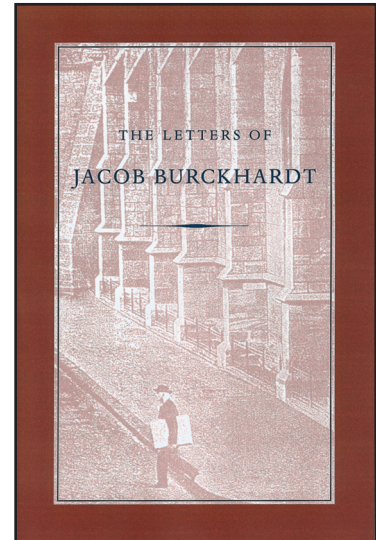
By Jacob Burckhardt

Translated by Harry Zohn

Foreword by Alberto R. Coll

Renowned for his *Civilization of the Renaissance in Italy* and *Reflections on History*, Jacob Burckhardt (1818–1897) has well been described as "the most civilized historian of the nineteenth century." *Judgments on History and Historians* consists of records collected by Emil Dürr from Burckhardt's lecture notes for history courses at the University of Basel from 1865 to 1885. The 149 brief sections span five eras: Antiquity, the Middle Ages, History from 1450 to 1598, the History of the Seventeenth and Eighteenth Centuries, and the Age of Revolution.

As Walter Goetz observed of the work a generation ago, "It is impossible to imagine a more profound introduction to world history and its driving forces."

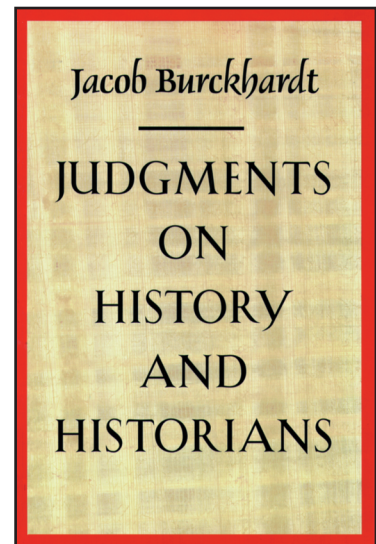


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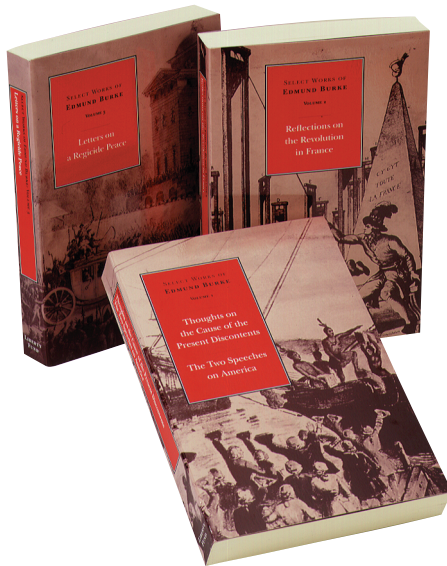


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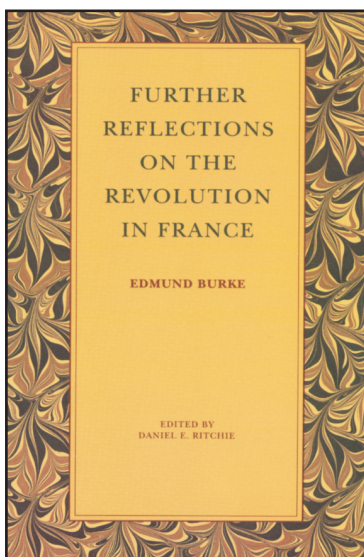
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In the companion volume *Miscellaneous Writings*, Canavan has collected seven of Burke's major contributions to English political thinking on representation in Parliament, on economics, on the political oppression of the peoples of India and Ireland, and on the enslavement of African blacks. The volume concludes with a select bibliography on Edmund Burke.

Francis Canavan is Professor Emeritus of Political Science at Fordham University.

## FURTHER REFLECTIONS ON THE REVOLUTION IN FRANCE

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Edited by Daniel E. Ritchie

"This anthology contains some of Burke's most perceptive reflections on the historical origins and development of Western civilization, on the differences between revolution and reform, on international law, liberty, justice, order and constitutional government. . . ."

—Peter J. Stanlis, Rockford College

In his famous *Reflections on the Revolution in France* (1790), Edmund Burke excoriated French revolutionary leaders for recklessly destroying France's venerable institutions and way of life. But his war against the French intelligentsia did not end there, and Burke continued to take pen in hand against the Jacobins until his death in 1797.

This collection brings together for the first time in unabridged form Burke's writings on the French Revolution that anticipate, refine, and summarize the works in his famous *Reflections on the Revolution in France*. There are seven items in the collection. Included are "Letter to a Member of the National Assembly," "Appeal from the New to the Old Whigs," and "A Letter to a Noble Lord." A foreword and headnotes to each selection point the reader to some of the key issues.

Daniel E. Ritchie is Professor of English Literature at Bethel College.

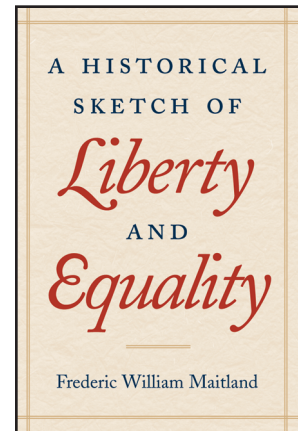
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Lord Acton declared Maitland to be "the ablest historian in England." In 1875, at only twenty-five years of age, Maitland, in pursuit of a fellowship in Cambridge University, submitted a remarkable work titled in full "A Historical Sketch of Liberty and Equality as Ideals of English Political History from the Time of Hobbes to the Time of Coleridge."

**Frederic William Maitland** (1850–1906) was the Downing Professor of the Laws of England at the University of Cambridge and an unparalleled scholar of medieval law.



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Note on the text, index.

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## HISTORY AS THE STORY OF LIBERTY

By Benedetto Croce

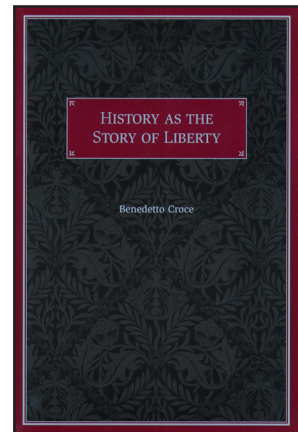
Translated by Sylvia Sprigge

Foreword by Claes G. Ryn

Benedetto Croce (1866–1952), who is perhaps best known as the author in 1902 of *Aesthetics*, wrote *History as the Story of Liberty* in 1938, when the Western world had succumbed to the notion that history is a creature of blind force.

The first edition in English of *History as the Story of Liberty* appeared in London in 1941. The Liberty Fund edition includes modest improvements to the translation by Folke Leander and arranged by Claes Ryn.

**Claes G. Ryn** is Professor of Politics at the Catholic University of America.



2000. 5½ x 8¼. 395 pages.

Preface, foreword, index.

Cloth. ISBN 978-0-86597-268-1. \$24.00 / £19.95.

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## THE EVOLUTION OF CIVILIZATIONS

*An Introduction to Historical Analysis*

By Carroll Quigley

Foreword by Harry J. Hogan

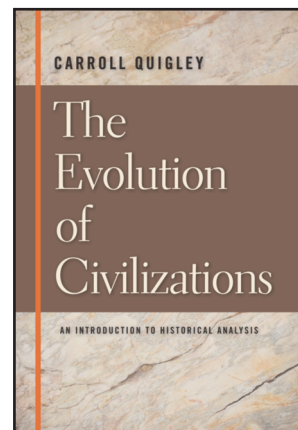
Selective Bibliography by William Marina

*"The only book that improves on and develops Toynbee's work. . . . The very best work of its kind I have read in a very long time."*

—Crane Brinton, Harvard University

*The Evolution of Civilizations* is a comprehensive and perceptive look at the factors behind the rise and fall of civilizations.

Quigley defines a civilization as "a producing society with an instrument of expansion." A civilization's decline is not inevitable but occurs when its *instrument* of expansion is transformed into an *institution*—that is, when social arrangements that meet real social needs are transformed into social institutions serving their own purposes regardless of real social needs.



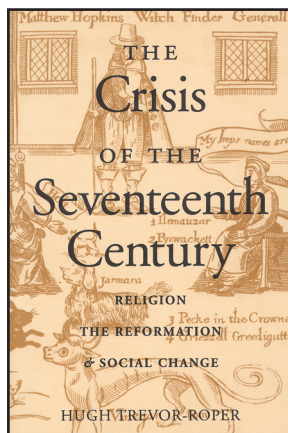
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**T**he *Crisis of the Seventeenth Century* collects nine essays by Trevor-Roper on the themes of religion, the Reformation, and social change.

In his longest essay, "The European Witch-craze of the Sixteenth and Seventeenth Centuries," Trevor-Roper points out that "in England the most active phase of witch-hunting coincided with times of Puritan pressure—the reign of Queen Elizabeth and the period of the civil wars—and some very fanciful theories have been built on this coincidence. But . . . the persecution of witches in England was trivial compared with the experience of the Continent and of Scotland. Therefore . . . [one must examine] the craze as a whole, throughout Europe, and [seek] to relate its rise, frequency, and decline to the general intellectual and social movements of the time."

Because Trevor-Roper believes that "the English Revolution of the seventeenth century cannot be isolated from a general crisis in Europe," he devotes the longest of his essays to the European witch-craze. Events in England and the intellectual currents from which they emerged and to which they gave impetus cannot be understood apart from events and intellectual currents on the Continent.

Trevor-Roper acknowledges that the belief in witches, and the persecution of people believed to be witches, may be, to some at least, "a disgusting subject, below the dignity of history." However, he goes on, "[I]t is also a historical fact, of European significance, and its rise precisely in the years of the Renaissance and Reformation is a problem which must be faced by anyone who is tempted to overemphasize the 'modernity' of that period."

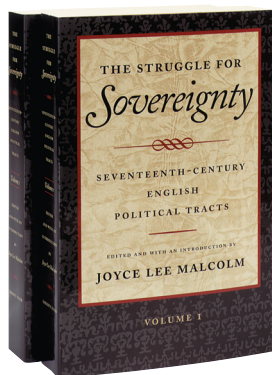
**Hugh Trevor-Roper, Lord Dacre** (1914–2003) was Regius Professor of Modern History at the University of Oxford.

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**T**he seventeenth century in England was a time of great intellectual achievement, particularly in political thought, for at the core of England's traumatic upheavals lay a fundamental controversy over the source and the nature of political sovereignty. A kingdom that boasted an "absolute" monarch presiding over a limited monarchy, a mixed government nicely balanced between power and liberty, found itself gradually less able to ignore the contradictory political and religious assumptions undergirding the Constitution when exalted pretensions for royal power clashed with the jealously guarded rights and privileges of the Parliament and with claims for the supremacy of the law over all Englishmen.

The English Civil War in midcentury and the Glorious Revolution of 1688 were the culmination of a protracted struggle between kings who were eager to consolidate and even extend their power and subjects who were eager to identify and defend individual liberties. The source and nature of sovereignty was of course the central issue.

These writings, by the renowned (Coke, Sidney, Shaftesbury) and the unremembered ("Anonymous") therefore constitute an enduring contribution to the historical record of the rise of ordered liberty.

**Joyce Lee Malcolm** is Professor of History at Bentley College.

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David Hume's enduring reputation as the first modern thinker to develop a systematically naturalistic philosophy tends to obscure the fact that he was more famous among his contemporaries as a historian. Covering almost 1,800 years, *The History of England from the Invasion of Julius Caesar to the Revolution in 1688* was the work that established Hume's reputation in his own time.

Hume saw English history as a process of the evolution from a government of will to a government of law. He believed that political, social, and economic liberty was neither inevitable nor necessary, but contingent and dependent for its preservation on an understanding of the conditions that gave rise to it and the institutional arrangements that sustain it. This argument, which runs through all six volumes, expressed in Hume's masterful prose, continues to make the History a valuable study for the modern reader.

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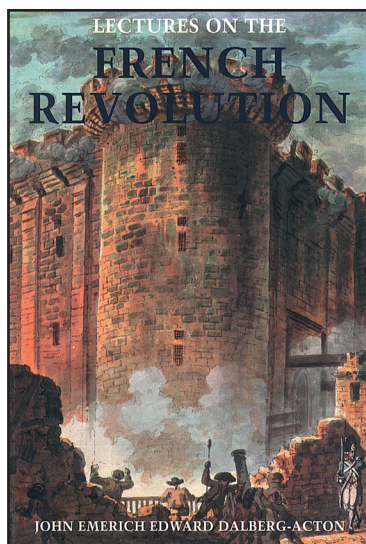
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Stephen J. Tonsor is Professor Emeritus in History at the University of Michigan. He is a longtime student of the history of Germany and of Lord Acton.



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John H. Hallowell taught political science for forty years at Duke University and was chair of the department from 1964 to 1971. He died in 1991.

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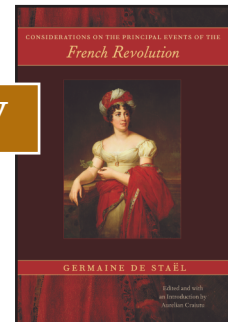
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Foreword by D. L. Le Mahieu

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William Paley (1743–1805) was born in Peterborough and educated at Cambridge, where he was a lecturer on moral philosophy, divinity, and the Greek Testament.

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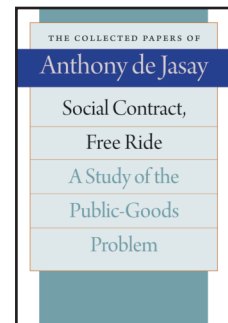


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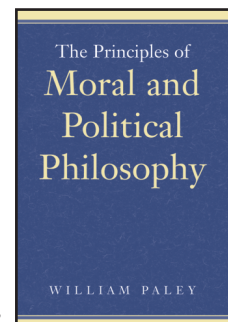
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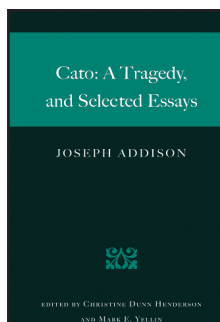


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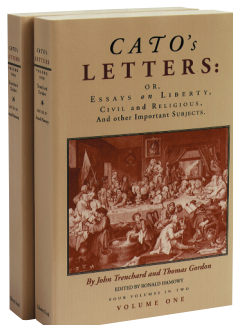


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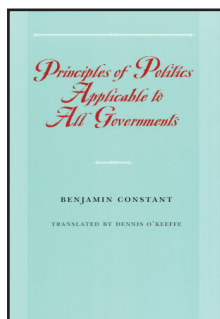
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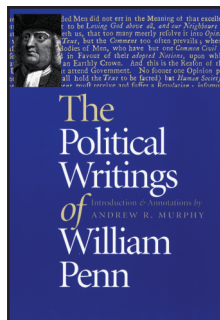


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John Trenchard (1662–1723) devoted himself to writing on contemporary British politics and for one year was a Member of Parliament from Taunton.

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William Penn (1644–1718) worked as a preacher, writer, and spokesman to advance the interests of the Quakers in the American colonies and to promote religious liberty.

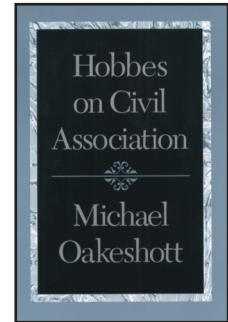
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**Michael Oakeshott** (1901–1990) was Professor of Political Science at the London School of Economics and a Fellow of Gonville and Caius College, Cambridge.



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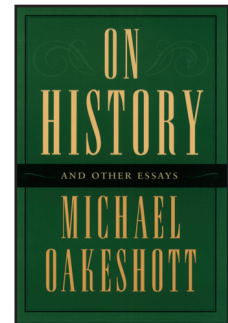
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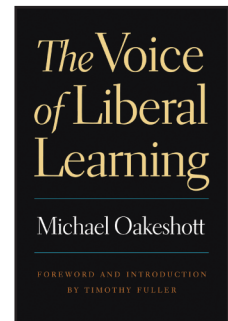
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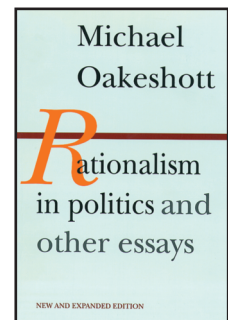
By Michael Oakeshott

Foreword by Timothy Fuller

*"It is the breadth of Oakeshott's critique of rationalism, the scope of his skepticism about the role of self-conscious ideals, principles, and purposes in politics, that in many ways distinguishes it from the critiques of his contemporaries."*

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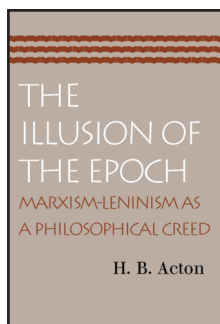
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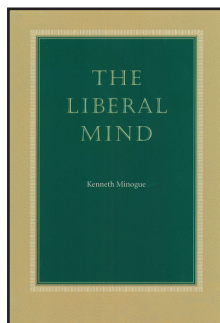
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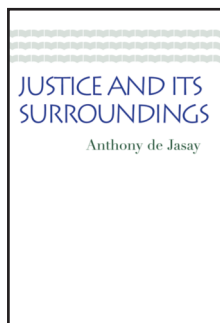




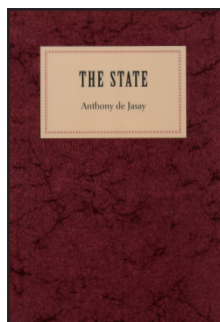
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**H. B. Acton** (1908–1974) taught at Bedford College (London), the University of Edinburgh, and the University of Chicago.

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**Kenneth Minogue** is Emeritus Professor of Political Science at the University of London.

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**Anthony de Jasay** is the author also of *Social Contract, Free Ride* (1989); *Choice, Contract, Consent* (1991); *Against Politics* (1997); and *The State* (1985).

## THE STATE

By Anthony de Jasay

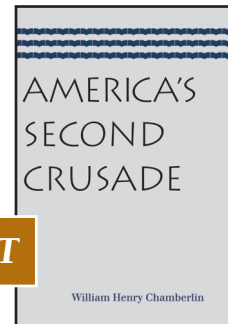
**T**he *State* is a brilliant analysis of modern political arrangements that views the state as acting in its own interest contrary to the interests of individuals and even of an entire society. As James Buchanan has observed, Jasay subjects the state to a “solid, foundational analysis, grounded in an understanding of economic theory, informed by political philosophy and a deep sense of history.”

## AMERICA'S SECOND CRUSADE

By William Henry Chamberlin

In this work William Henry Chamberlin offers his perspective as a seasoned journalist on the United States' involvement in World War II. Written only five years after the unconditional surrenders of Germany and Japan, the book is a window into its time.

**William Henry Chamberlin** (1897–1969) was an American journalist best known for his writings on the Cold War, Communism, and U.S. foreign policy.



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## TWILIGHT OF AUTHORITY

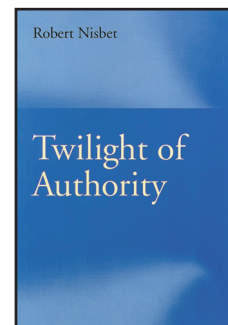
By Robert Nisbet

Foreword by Robert G. Perrin

“We had thought, or our forefathers had, that modern liberal democracy would be spared the kind of erosion and decay that both Plato and Aristotle declared endemic in all forms of state. Now we are not so sure.” So wrote Robert Nisbet in the first edition of *Twilight of Authority*, published by Oxford University Press in 1975. “The centralization and, increasingly, individualization of power is matched in the social and cultural spheres by a combined hedonism and egalitarianism, each in its own way a reflection of the destructive impact of power on the hierarchy that is native to the social bond,” he writes.

**Robert Nisbet** (1913–1996) taught at Columbia, the University of California at Berkeley, Smith College, and the University of Bologna.

**Robert G. Perrin** is Professor of Sociology at the University of Tennessee at Knoxville.



2000. 6 x 9. 278 pages.

Foreword, preface.

Cloth. ISBN 978-0-86597-211-7. \$22.00 / £17.95.

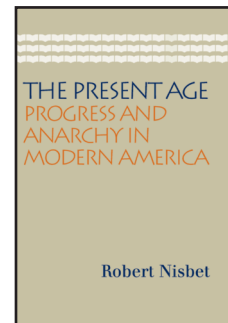
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2003. 6 x 9. 156 pages.

Foreword, epilogue, index.

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## THE PERFECTIBILITY OF MAN

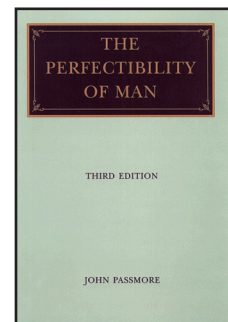
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Passmore's brilliant exposition of the implications of perfectibility on individual liberty and responsibility is now available with a preface by Passmore himself.

**John Passmore** is Emeritus Professor of Philosophy at the Research School of Social Sciences, Australian National University.

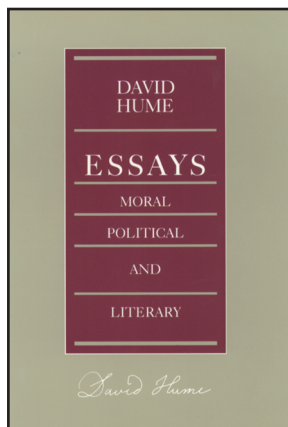


2000. 6 x 9. 528 pages.

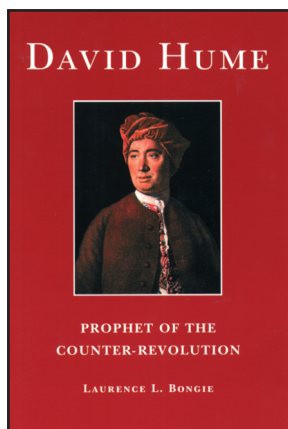
Preface, acknowledgments, index.

Cloth. ISBN 978-0-86597-257-5. \$30.00 / £24.95.

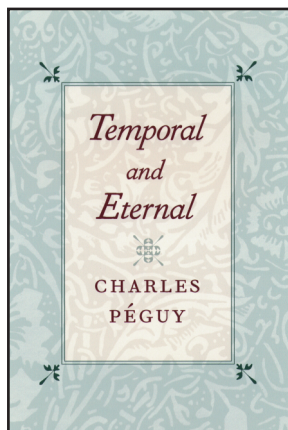
Paperback. ISBN 978-0-86597-258-2. \$14.50 / £10.95.



1985. (Revised, 1987). 6 x 9. 736 pages.  
Foreword, editor's note, glossary, variant readings, index.  
Cloth. ISBN 978-0-86597-055-7. \$30.00 / £24.95.  
Paperback. ISBN 978-0-86597-056-4. \$14.50 / £10.95.



2000. 5½ x 8¼. 235 pages.  
Foreword, preface, introduction, index of names and titles.  
Cloth. ISBN 978-0-86597-208-7. \$22.00 / £17.95.  
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2001. 4¾ x 7½. 190 pages.  
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## ESSAYS, MORAL, POLITICAL, AND LITERARY

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Edited by Eugene F. Miller

*"With this splendid, but inexpensive, new critical edition by Eugene Miller, the door is open to a richer notion of Hume's conception of philosophy."*

—Donald Livingston, Emory University

This edition contains the thirty-nine essays included in *Essays, Moral, Political, and Literary* that made up Volume I of the 1777 posthumous *Essays and Treatises on Several Subjects*. It also includes ten essays that were withdrawn or left unpublished by Hume for various reasons.

This revised edition reflects changes based on further comparisons with eighteenth-century texts and an extensive reworking of the index.

**Eugene F. Miller** is a Professor of Political Science at the University of Georgia.

## DAVID HUME

*Prophet of the Counter-revolution*

*Second Edition*

By Laurence L. Bongie

Foreword by Donald Livingston

As Laurence L. Bongie notes, "David Hume was undoubtedly the eighteenth-century British writer whose works were most widely known and acclaimed on the Continent during the later Enlightenment period. Hume's impact [in France] was of undeniable importance, greater even for a time than the related influence of Burke, although it represents a contribution to French counter-revolutionary thought which, unlike that of Burke, has been almost totally ignored by historians to this day." The bulk of Bongie's work consists of the writings of French readers of Hume who were confronted, first, by the ideology of human perfection and, finally, by the actual terrors of the French Revolution. These vitally important writings have been translated by the author into English for the Liberty Fund second edition.

**Laurence L. Bongie** is Professor Emeritus of French at the University of British Columbia.

**Donald Livingston** is Professor of Philosophy at Emory University.

## TEMPORAL AND ETERNAL

By Charles Péguy

Translated and with an Introduction by Alexander Dru

Foreword By Pierre Manent

*Temporal and Eternal* is a profound and poetic assessment of the relationship between tradition and liberty, between politics and society, and between Christianity and the modern world. The Liberty Fund edition includes a new foreword by Pierre Manent, Professor of Political Science at the Centre de Recherches Politiques Raymond Aron in Paris.

As the twenty-first century begins, the relationships this book explores are as relevant as they were in the last century, when French poet and essayist Charles Péguy addressed them in "Memories of Youth" and "Clio I," the two essays in this volume. In these essays Péguy develops his theme of *la mystique*—that which a person or a nation is—and *la politique*—mere policy.



## CHARACTERISTICKS OF MEN, MANNERS, OPINIONS, TIMES

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The Liberty Fund edition of *Characteristicks* presents the complete 1732 text of this classic work of philosophy and political theory. Also included are faithful reproductions of the stirring engravings that Shaftesbury designed to facilitate the reader's consideration of his meditations on the interrelationships among truth, goodness, beauty, virtue, liberty, responsibility, society, and the state.

The grandson of a founder and leader of the English Whigs, and tutored by John Locke, Anthony Ashley Cooper, the Third Earl of Shaftesbury (1671–1713), wrote one of the most intellectually influential works in English of the eighteenth century. This was the three-volume *Characteristicks*, originally published in 1711, but revised in 1714 to accommodate the engravings of illustrations that Shaftesbury himself planned to aid the reader's consideration of his reflections on virtue as a kind of rationally achieved harmony among the affections.

Douglas Den Uyl is Vice President of Educational Programs for Liberty Fund, Inc.

## POLITICAL WRITINGS

By Samuel Johnson

Edited by Donald J. Greene

Volume 10 of The Yale Johnson

The eighteenth century produced a remarkable array of thinkers whose influence in the development of free societies and free institutions is incalculable. Among these thinkers were Mandeville, Hutcheson, Smith, Hume, and Burke; their time is known as the Age of Johnson. **Samuel Johnson: Political Writings** contains twenty-four of Johnson's essays on the great social, economic, and political issues of his time. These include "Taxation No Tyranny"—in which Johnson defended the British Crown against the American revolutionaries—and "An Introduction to the Political State of Great Britain," "Thoughts on the Coronation of King George III," and "The Patriot," which is one of Johnson's principal writings during the American Revolution.

## POLITICA

By Johannes Althusius

Translated, Abridged, and with an Introduction by Frederick S. Carney

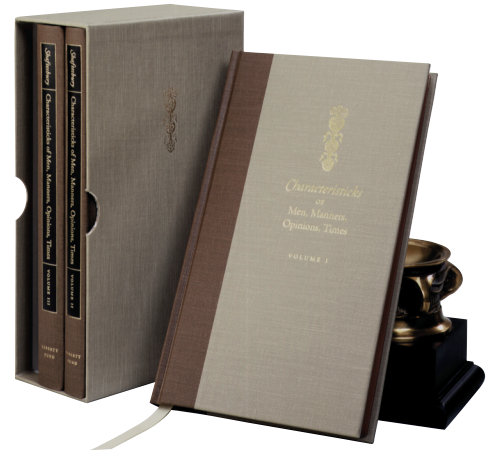
Foreword by Daniel J. Elazar

Drawing deeply from Aristotle and biblical teaching, *Politica* presents a unique vision of the commonwealth as a harmonious ordering of natural associations. According to Althusius, the purpose of the state is to protect and encourage social life. The family is the most natural of human associations, and all other unions derive from it. Power and authority properly grow from more local to more general associations.

Johannes Althusius (1557–1638) was a German political and legal philosopher.

Frederick S. Carney was Professor Emeritus of Ethics at the Perkins School of Theology, Southern Methodist University.

Daniel J. Elazar was Director of the Center for the Study of Federalism at Temple University and Professor of Political Science at Temple and at Bar Ilan University in Israel.



### Three-Volume Slipcased Set

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Foreword, note on the text, Shaftesbury's index, index to this edition.

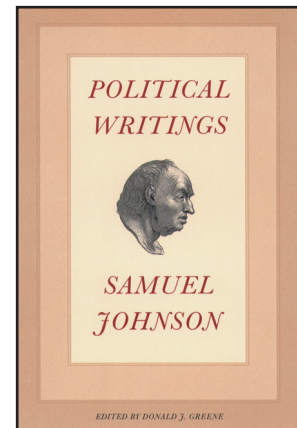
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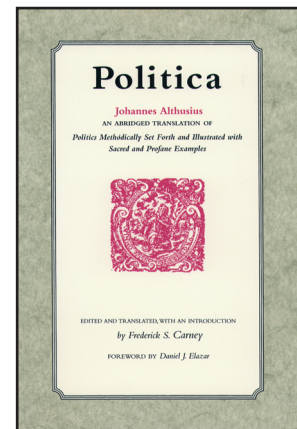


2000. 5½ x 8¾.

526 pages.

Preface, illustrations, chronological table, short titles, index.

Paperback only. ISBN 978-0-86597-275-9. \$14.50 / £10.95.



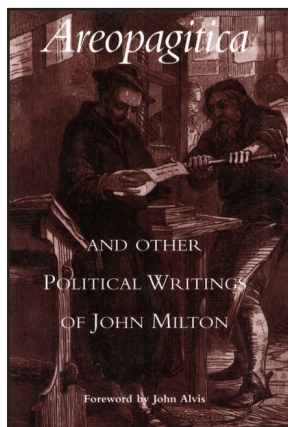
1995. 6 x 9.

302 pages.

Translator's introduction, foreword, Althusius's outline of the book, note on the Liberty Fund edition, bibliography, index.

Cloth. ISBN 978-0-86597-114-1. \$25.00 / £20.95.

Paperback. ISBN 978-0-86597-115-8. \$14.50 / £10.95.

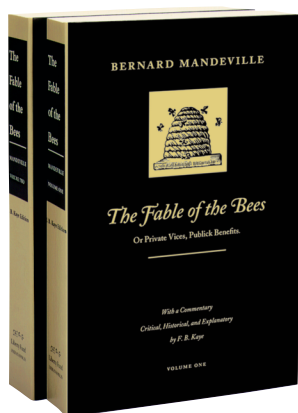


1999. 6 x 9. 472 pages.

Foreword, note on the text, index.

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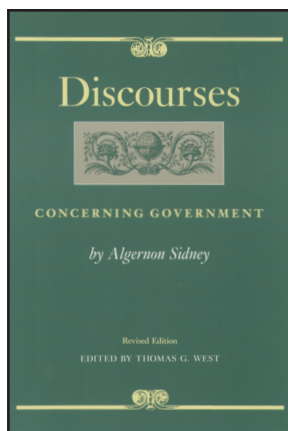
1988. 6 x 9. 1,044 pages.

Volume I. 558 pages. Preface.

Volume II. 486 pages. Preface and index.

Cloth. ISBN 978-0-86597-072-4. \$42.00 / £29.95/set.

Paperback. ISBN 978-0-86597-075-5. \$24.00 / £19.95/set.



1990. (Revised Edition, 1996) 6 x 9. 645 pages.

Foreword, bibliography, editor's note, index.

Cloth. ISBN 978-0-86597-141-7. \$30.00 / £24.95.

Paperback. ISBN 978-0-86597-142-4. \$14.50 / £10.95.

## AREOPAGITICA AND OTHER POLITICAL WRITINGS OF JOHN MILTON

Foreword by John Alvis

During the crises that wracked English life and liberties during the seventeenth century, John Milton was one of the indispensable voices and pens. He published several revolutionary manifestos, two works defending regicide, and of course the famous *Areopagitica*, or defense of freedom of expression and the press against censorship.

John Alvis has collected into a superb one-volume edition all of Milton's political writings of enduring importance.

John Alvis is Professor of English at the University of Dallas and the Institute for Philosophic Studies.

## THE FABLE OF THE BEES

or Private Vices, Publick Benefits

In Two Volumes

By Bernard Mandeville

With a Commentary by F. B. Kaye

It used to be that everyone read the "notorious" Bernard Mandeville (1670–1733). He was a great satirist and came to have a profound impact on economics, ethics, and social philosophy.

*The Fable of the Bees* begins with a poem and continues with a number of essays and dialogues. It is all tied together by the startling and original idea that "private vices" (self-interest) lead to "publick benefits" (the development and operation of society).

From that simple beginning, Mandeville saw that orderly social structures (such as law, language, the market, and even the growth of knowledge) were a spontaneous growth developing out of individual human actions.

## DISCOURSES CONCERNING GOVERNMENT

By Algernon Sidney

Edited by Thomas G. West

"Sidney's *Discourses Concerning Government* was a major inspiration to those who fought for the freedom and independence of Americans. It is a crime that the work and its author should have gone so long in hibernation."

—Laissez Faire Books

"This new edition arrives just as scholars are rediscovering the real Algernon Sidney. If there is any more important tract on liberty from this period not readily available in print, I do not know it. It has been unobtainable for decades. This new edition, attractively presented with helpful annotations, is thus more than usually welcome."

—John Morrill, Cambridge University

Written in response to Sir Robert Filmer's *Patriarcha* (1680), the *Discourses Concerning Government* by Algernon Sidney (1623–1683) has been treasured for more than three centuries as a classic defense of republicanism and popular government.

Thomas G. West is Professor of Politics at the University of Dallas.

**ON POWER***The Natural History of Its Growth*

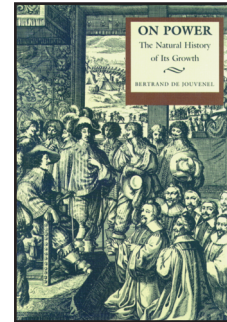
By Bertrand de Jouvenel

Foreword by D. W. Brogan

Translated by J. F. Huntington

**D**ocumenting the process by which government and controlling majorities have grown increasingly powerful and tyrannical, Bertrand de Jouvenel demonstrates how democracies have failed to limit the powers of government. Jouvenel traces this development to the days of royal absolutism, which established large administrative bureaucracies and thus laid the foundation of the modern omnipotent state.

Bertrand de Jouvenel was an author and teacher, first publishing *On Power* in 1945.



1993. 6 x 9. 466 pages.

Foreword, translator's note, index.

Cloth. ISBN 978-0-86597-112-7. \$29.00 / £23.95.

Paperback. ISBN 978-0-86597-113-4. \$14.50 / £10.95.

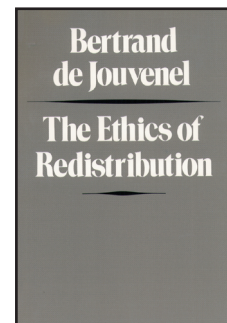
**THE ETHICS OF REDISTRIBUTION**

By Bertrand de Jouvenel

Introduction by John Gray

**I**n this concise and elegant work, first published in 1952, Bertrand de Jouvenel purposely ignores the economic evidence that redistributive efforts sap incentives and are economically destructive. Rather, he stresses the commonly disregarded ethical arguments showing that redistribution is ethically indefensible for, and practically unworkable in, a complex society.

John Gray is a Professor at the London School of Economics.



1990. 5½ x 8¼. 118 pages.

Foreword and preface

to the first edition,

introduction, appendix, index.

Cloth. ISBN 978-0-86597-084-7. \$18.00 / £13.95.

Paperback. ISBN 978-0-86597-085-4. \$12.00 / £ 8.95.

**SOVEREIGNTY***An Inquiry into the Political Good*

By Bertrand de Jouvenel

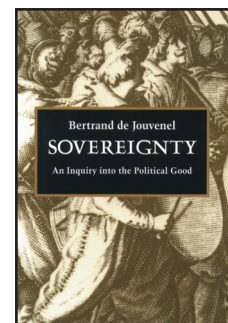
Translated by J. F. Huntington

Foreword by Daniel J. Mahoney and David DesRosiers

**W**ho decides? Who is the Sovereign? What is a good act? In quest of answers to these vitally important questions, Bertrand de Jouvenel examines successively the nature and history of authority, the political good, the sovereign, and liberty. His concern is with "the prospects for individual liberty in democratic societies in which sovereignty purportedly resides in the whole people of the body politic." His objective is a definition and understanding of "the canons of conduct for the public authority of a dynamic society."

Daniel J. Mahoney is Associate Professor of Politics at Assumption College.

David DesRosiers is Executive Vice President at the Manhattan Institute.



1997. 6 x 9. 416 pages.

Foreword, translator's note, preface, introduction, index.

Cloth. ISBN 978-0-86597-172-1. \$29.00 / £23.95.

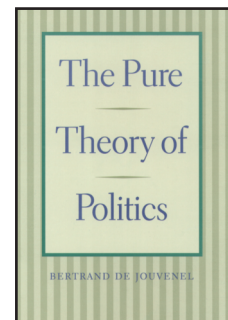
Paperback. ISBN 978-0-86597-173-8. \$14.50 / £10.95.

**THE PURE THEORY OF POLITICS**

By Bertrand de Jouvenel

Foreword by Daniel J. Mahoney

**T**his is the concluding volume in Jouvenel's magnum opus, the trilogy that begins with *On Power*, moves to *Sovereignty*, and concludes with *The Pure Theory of Politics*. In this final volume, Bertrand de Jouvenel proposes to remedy a serious deficiency in political science: "the lack of agreement on first principles, or 'elements'." The author's concern is with political processes as they actually exist, not as they are conjectured to be in hypothetical models.



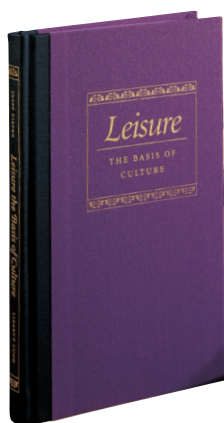
2000. 5½ x 8¼. 309 pages.

Foreword, preface, index.

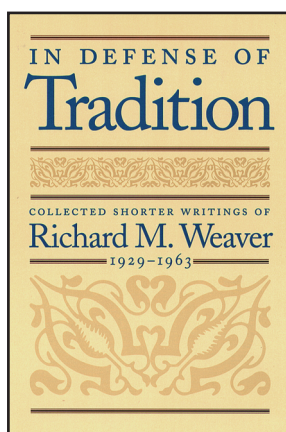
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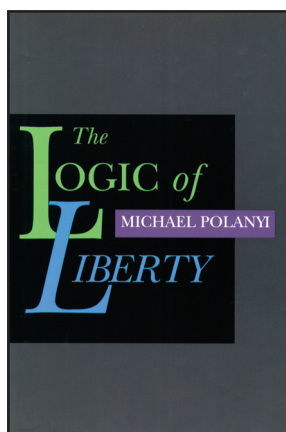




1999. 4¾ x 7½. 158 pages.  
Introduction.  
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Paperback. ISBN 978-0-86597-183-7. \$12.00 / £ 8.95.

## LEISURE THE BASIS OF CULTURE

By Josef Pieper

Translated by Alexander Dru

Introduction by T. S. Eliot

"Pieper now has many more books in English, but **Leisure** has remained his most famous; it came to be regarded as a classic precisely because it so freshly articulated a classic notion of philosophy."

—First Things

This elegantly written work introduces the reader to an understanding that leisure is nothing less than "an attitude of mind and a condition of the soul that fosters a capacity to perceive the reality of the world." Pieper demonstrates that "Leisure has been, and always will be, the first foundation of any culture," and observes, "in our bourgeois Western world total labor has vanquished leisure. Unless we regain the art of silence and insight, the ability for nonactivity, unless we substitute true leisure for our hectic amusements, we will destroy our culture—and ourselves."

**Josef Pieper** (1904–1997) was an influential German Catholic philosopher, scholar, and author.

## IN DEFENSE OF TRADITION

*Collected Shorter Writings of Richard M. Weaver, 1929–1963*

Edited and with an Introduction by Ted J. Smith III

Richard M. Weaver, a thinker and writer celebrated for his unsparing diagnoses and realistic remedies for the ills of our age, is known largely through a few of his works that remain in print.

This new collection of Weaver's shorter writings presents many long-out-of-print and never-before-published works that give new range and depth to Weaver's sweeping thought. In all, there are 126 essays, speeches, book reviews, and editorials.

**Ted J. Smith III** was Professor of Mass Communications at Virginia Commonwealth University.

## THE LOGIC OF LIBERTY

*Reflections and Rejoinders*

By Michael Polanyi

Foreword by Stuart D. Warner

A chemist and member of a family renowned for its learning in several disciplines, Michael Polanyi experienced first-hand the horrors of totalitarian government and worldwide war. He argued that centrally planned organizations—or governments—based solely on the methods of science threaten to foreclose a full human knowledge of the mysteries of existence and therefore pose a direct threat not only to academic freedom but also to social and political liberty.

**Michael Polanyi** (1891–1976) was an internationally renowned scientist, philosopher, and professor whose other works include *Personal Knowledge* and *The Tacit Dimension*.

**Stuart D. Warner** is Associate Professor of Philosophy at Roosevelt University, Chicago, Illinois.

**THE VIRTUE OF CIVILITY***Selected Essays on Liberalism, Tradition, and Civil Society*

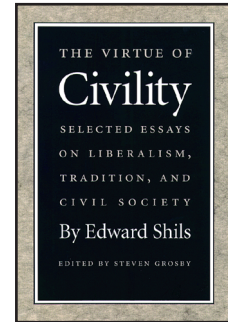
By Edward Shils

Edited by Steven Grosby

Edward Shils was one of the leading intellectual defenders of freedom in the twentieth century. In these nine essays, he explores the importance of civility and tradition to a free society. The essays' significance is enormous, for Shils was one of the first and assuredly one of the most courageous writers to examine the nature of civility and civil society and their relation to a free, ordered, liberal democratic society.

**Edward Shils** (1910–1995) was Professor of Sociology and Social Thought at the University of Chicago and Honorary Fellow at Peterhouse, Cambridge.

**Steven Grosby** is an Associate Professor at Clemson University.



1997. 6 x 9. 410 pages.

Introduction, editor's note, acknowledgments, bibliography, index.

Cloth. ISBN 978-0-86597-147-9. \$22.00 / £17.95.

Paperback. ISBN 978-0-86597-148-6. \$12.00 / £ 8.95.

**"IN DEFENSE OF FREEDOM"  
AND RELATED ESSAYS**

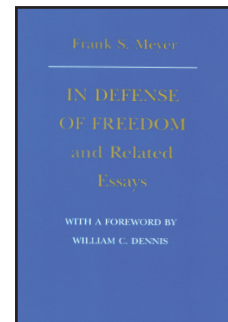
By Frank S. Meyer

Foreword by William C. Dennis

When it first appeared in 1962, *In Defense of Freedom* was hailed by Richard M. Weaver as "a brilliant defense of the primacy of the person" and an effective "indictment of statism and bureaucratism." Meyer examines the tension between the freedom of the person and the power of social institutions. In his view, both the dominant Liberalism and the "New Conservatism" of the American tradition place undue emphasis on the claims of social order at the expense of the individual person and liberty.

**Frank S. Meyer** (1909–1972) was a senior editor of *National Review*.

**William C. Dennis** is a Senior Scholar, Atlas Economic Research Foundation, and a consultant in philanthropy.



1996. 5½ x 8¼. 261 pages.

Foreword, bibliographical essay, index.

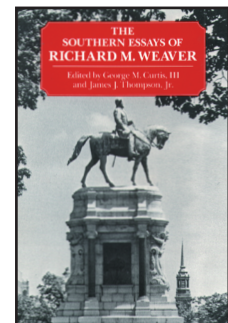
Cloth. ISBN 978-0-86597-139-4. \$18.00 / £13.95.

Paperback. ISBN 978-0-86597-140-0. \$12.00 / £ 8.95.

**THE SOUTHERN ESSAYS OF  
RICHARD M. WEAVER**

Foreword by George Core, Edited and with a Preface by  
George M. Curtis, III, and James J. Thompson, Jr.

Richard M. Weaver (1910–1963), one of the leading figures in the post–World War II development of an intellectual, self-conscious conservatism, believed that Southern values of religion, work ethic, and family could provide a defense against the totalitarian nihilism of fascist and communist statism.



1987. 5½ x 8¼. 288 pages.

Foreword, preface, acknowledgments, index.

Cloth. ISBN 978-0-86597-057-1. \$20.00 / £14.95.

Paperback. ISBN 978-0-86597-058-8. \$12.00 / £ 8.95.

**DEMOCRACY AND LEADERSHIP**

By Irving Babbitt

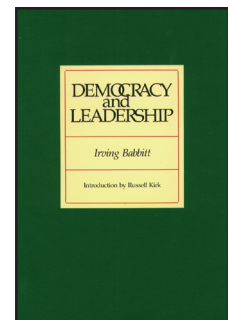
Foreword by Russell Kirk

"... one of the few truly important works of political thought."

—Russell Kirk

Irving Babbitt was a leader of the intellectual movement called American Humanism, or the New Humanism, and a distinguished professor of French literature at Harvard. *Democracy and Leadership*, first published in 1924, is his only directly political book, and in it he applies the principles of humanism to the civil social order.

Babbitt offers a compelling critique of unchecked majoritarianism and addresses the great problem of how to discover leaders with standards.

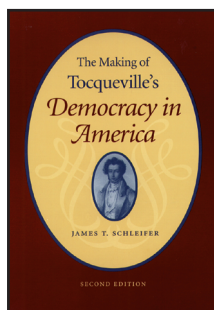


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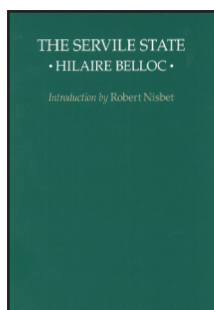


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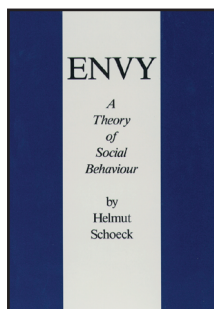


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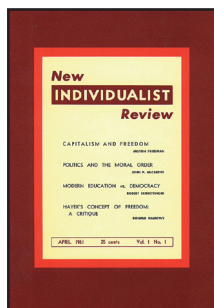


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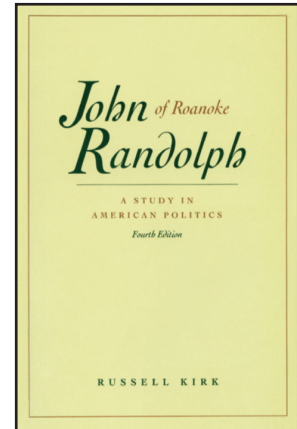
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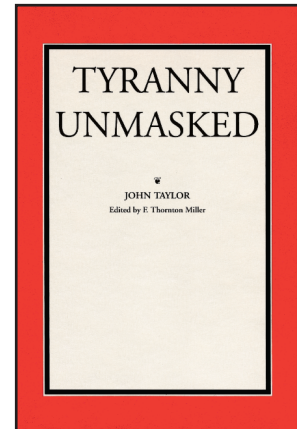
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**F. Thornton Miller** is Associate Professor of History at Missouri State University.



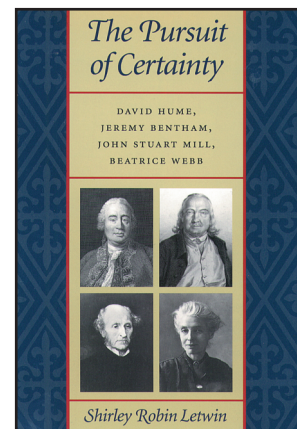
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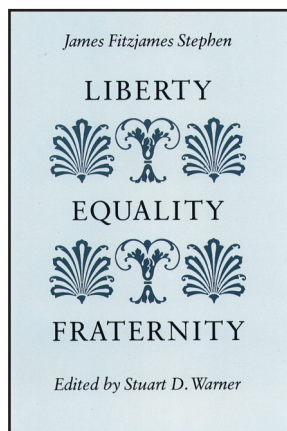
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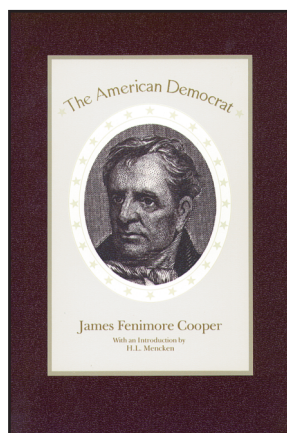


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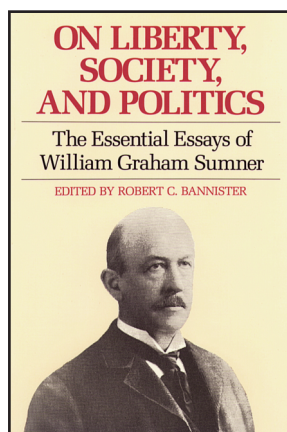


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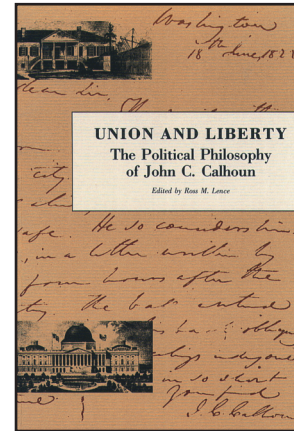
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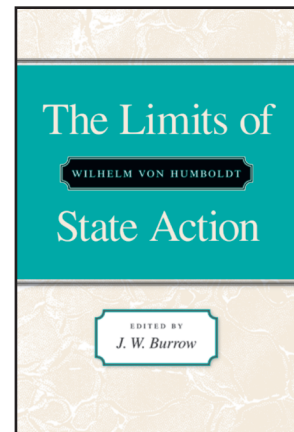
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Edited by J. W. Burrow

*The Limits of State Action*, by "Germany's greatest philosopher of freedom," as F. A. Hayek called Humboldt, has an exuberance and attention to principle that make it a valuable introduction to classical liberal political thought. It is also crucial for an understanding of liberalism as it developed in Europe at the turn of the nineteenth century. Humboldt explores the role that liberty plays in individual development, discusses criteria for permitting the state to limit individual actions, and suggests ways of confining the state to its proper bounds. In so doing, he uniquely combines the ancient concern for human excellence and the modern concern for what has come to be known as negative liberty.

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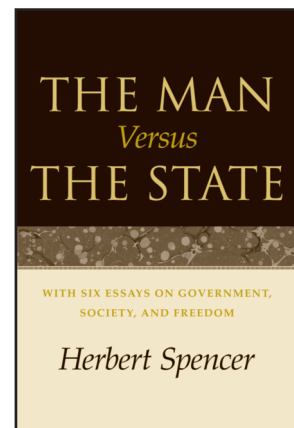
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Introduction by Albert Jay Nock

Foreword by Eric Mack

Spencer develops various specific disastrous ramifications of the wholesale substitution of the principle of compulsory cooperation—the statist principle—for the individualist principle of voluntary cooperation. His theme is that "there is in society... that beautiful self-adjusting principle which will keep all its elements in equilibrium.... The attempt to regulate all the actions of a community by legislation will entail little else but misery and compulsion."

Herbert Spencer, English philosopher and social reformer, was born in Derby in 1820, coming from a family of nonconformist Dissenters. In 1837 he joined the staff of the London and Birmingham Railway as an engineer and in 1848 took a position as editor of *The Economist*. He died in 1903 and his autobiography was published in 1904.



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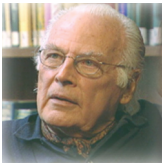
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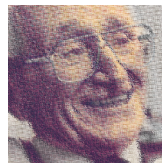
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Trained in both economics and law, Ljubo Sirc combines the perspective of a scholar with his firsthand observations of the dangers of communist regimes. Since 1983, he has served as Director of the Centre for

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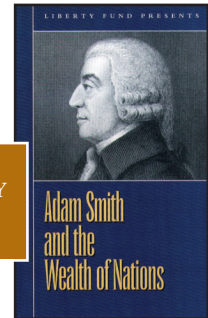
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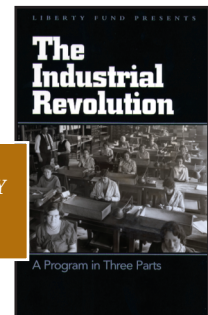
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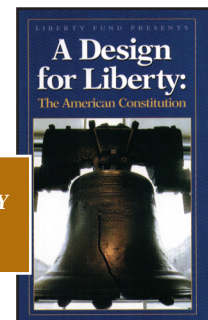
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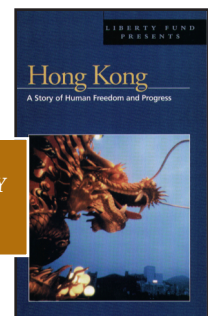
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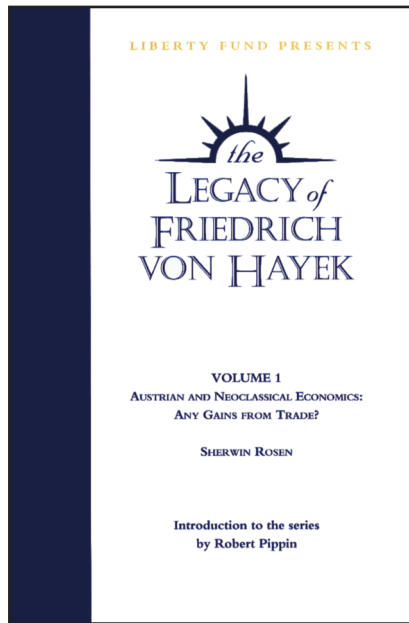
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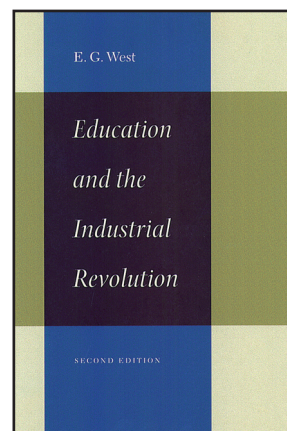
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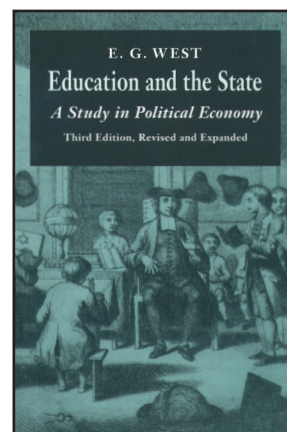


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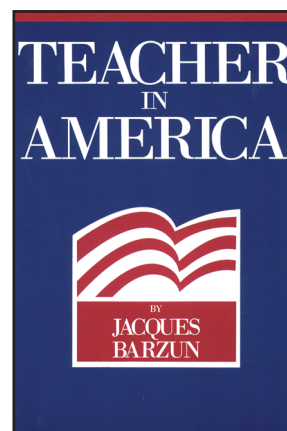


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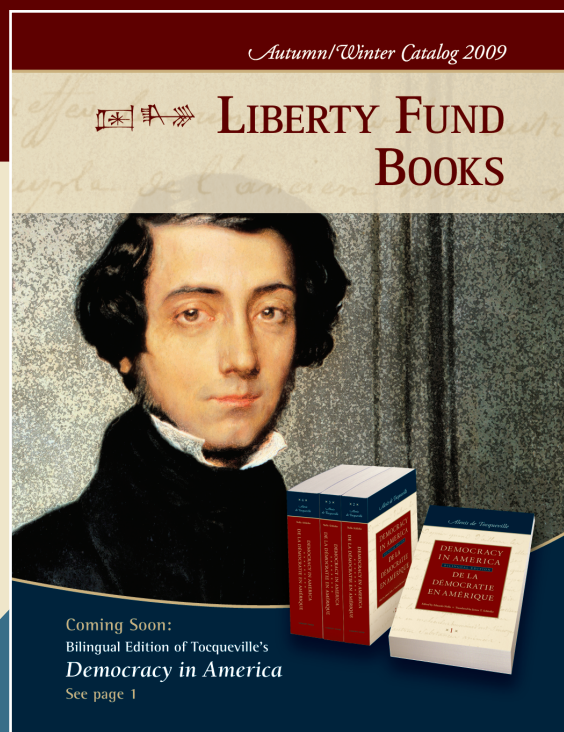
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